



RSM US LLP

Independent Auditor's Report

Board of Directors
Nassau County Interim Finance Authority

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities and each major fund of the Nassau County Interim Finance Authority (the Authority), a component unit of the County of Nassau, New York, as of and for the year ended December 31, 2022, and the related notes to the financial statements, and have issued our report thereon dated May 22, 2023.

In connection with our audit, we noted that the Authority failed to comply with (i) section 3657(4) of the Nassau County Interim Finance Authority Act (NIFA Act), (ii) section 102(A) of the Indenture between the Authority and the United States Trust Company of New York, as Trustee (the Indenture), dated October 1, 2000, and (iii) the Authority's Investment Guidelines, readopted May 31, 2022. Our audit was not directed primarily toward obtaining knowledge as to whether the Authority failed to comply with the terms, covenants, provisions or conditions of section 3657(4) of the NIFA Act, section 102(A) of the Indenture, the Authority's Investment Guidelines, the New York State (NYS) Office of the State Comptroller's Investment Guidelines for Public Authorities and Section 2925 of the NYS Public Authorities Law (collectively, the Investment Guidelines), insofar as they relate to accounting matters. Accordingly, had we performed additional procedures, other matters might have come to our attention regarding noncompliance with the above-referenced terms, covenants, provisions or conditions of the Investment Guidelines, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors, management and the Office of the New York State Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

RSM US LLP

New York, New York
May 22, 2023

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING