

NIFA

Nassau County Interim Finance Authority

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NIFA Actions Seek to Strengthen Efforts to Meet Nassau County's Financial Objectives

Financing Team Selected

Stating that the Nassau County Interim Finance Authority has approved appointments designed to strengthen Nassau County's ability to restore itself to financial health. NIFA Chairman Frank Zarb today announced that the Board has approved the appointment of Goldman Sachs, & Co. as senior manager and Hawkins, Delafield & Wood as bond counsel for NIFA's first bond issue. The NIFA Board also appointed Jeremy A. Wise as NIFA's General Counsel and Carol S. Kostik as the group's Chief Financial Officer.

Chairman Zarb said, "These actions are far more than simple 'housekeeping' activities of NIFA. Rather, they reflect our efforts to create the tools that will enable Nassau County to rebuild confidence among the financial markets while protecting the quality of life of its residents."

Mr. Wise has served as Senior Counsel to the New York State Urban Development Corporation since 1987 where he has been involved in supervising, evaluating and implementing a broad range of interrelated financial, legal and business strategies. His educational background includes, Boston College Law School, J.D., and Columbia College of Columbia University, B.A..

Prior to her appointment Carol S. Kostik has served as Vice President in the Public Finance Group at Merrill Lynch & Co. where she was responsible for all aspects of investment banking service to public sector clients in New Jersey and Pennsylvania, including budget and new business development. Ms. Kostik holds a Masters of Business Administration from the Stanford University Graduate School of Business and a B.A. from Williams College.

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