

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MINUTES OF THE MEETING OF THE
GOVERNANCE COMMITTEE
HELD ON NOVEMBER 24, 2014

The Governance Committee of the Nassau County Interim Finance Authority met on November 24, 2014 at 6:25 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Committee Members present: Dermond Thomas, Chairman
 Jon Kaiman
 Paul Annunziato
 Paul Leventhal

Staff present: Evan Cohen, Executive Director
 Jeremy Wise, General Counsel
 Carl Dreyer, Treasurer
 Laurie Boucher, Corporate Secretary
 Maria Kwiatkowski, Deputy Director

1. Call to Order/Roll Call

The meeting was called to order at 6:25 PM.

2. Approval of Minutes

On a motion by Director Kaiman, the Directors approved the minutes from the meeting on November 25, 2013.

Positive votes: 3 Negative votes: 0 Abstentions: 1 (Director Leventhal)

Resolution No. 14-13

**APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE NOVEMBER
25, 2013 MEETING OF THE GOVERNANCE COMMITTEE OF THE NASSAU COUNTY
INTERIM FINANCE AUTHORITY**

RESOLVED, that the Minutes of the Governance committee meeting of the Authority held on November 25, 2013 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

3. Re-adoption and Distribution of Self Evaluation Form for NIFA Directors and the Taking of Related Actions

The Directors were asked to re-adopt and complete the Self Evaluation Forms as required under the 2009 Public Authorities Reform Act.

On a motion by Director Kaiman, the Directors approved the re-adoption of the Self Evaluation Form.

Resolution No. 14-14

Re-adoption and Distribution of Self Evaluation Form for NIFA Directors and the Taking of Related Actions.

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Governance Committee of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that the model board evaluation (“Evaluation”) attached to the Materials be readopted and distributed to the Directors with instructions that they complete the Evaluation and return it to the Chairman of the Governance Committee for review and ultimate transmission to the New York State Authority Budget Office; and be it further

RESOLVED that the Governance Committee recommends that the staff of NIFA be delegated the authority to do all things deemed necessary or appropriate to carry out this resolution.

* * *

Confidential Evaluation of Board Performance

Criteria	Agree	Somewhat Agree	Somewhat Disagree	Disagree
Board members have a shared understanding of the mission and purpose of the Authority.				
The policies, practices and decisions of the Board are always consistent with this mission.				
Board members comprehend their role and fiduciary responsibilities and hold themselves and each other to these principles.				
The Board has adopted policies, by-laws, and practices for the effective governance, management and operations of the Authority and reviews these annually.				
The Board sets clear and measurable performance goals for the Authority that contribute to accomplishing its mission.				

The decisions made by Board members are arrived at through independent judgment and deliberation, free of political influence, pressure or self-interest.				
Individual Board members communicate effectively with executive staff so as to be well informed on the status of all important issues.				
Board members are knowledgeable about the Authority's programs, financial statements, reporting requirements, and other transactions.				
The Board meets to review and approve all documents and reports prior to public release and is confident that the information being presented is accurate and complete.				
The Board knows the statutory obligations of the Authority and if the Authority is in compliance with state law.				
Board and committee meetings facilitate open, deliberate and thorough discussion, and the active participation of members.				
Board members have sufficient opportunity to research, discuss, question and prepare before decisions are made and votes taken.				
Individual Board members feel empowered to delay votes, defer agenda items, or table actions if they feel additional information or discussion is required.				
The Board exercises appropriate oversight of the CEO and other executive staff, including setting performance expectations and reviewing performance annually.				
The Board has identified the areas of most risk to the Authority and works with management to implement risk mitigation strategies before problems occur.				
Board members demonstrate leadership and vision and work respectfully with each other.				

Date Completed: _____

Summary Results of Confidential Evaluation of Board Performance

Criteria	Agree	Somewhat Agree	Somewhat Disagree	Disagree
	#	#	#	#
Board members have a shared understanding of the mission and purpose of the Authority.				
The policies, practices and decisions of the Board are always consistent with this mission.				
Board members comprehend their role and				

fiduciary responsibilities and hold themselves and each other to these principles.				
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Board members demonstrate leadership and vision and work respectfully with each other.				

Name of Authority: _____

Date Completed: _____

4. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 6:30 PM.

Respectfully submitted,

Laurie A. Giardina
Corporate Secretary