

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MINUTES OF THE MEETING OF THE
AUDIT AND INTERNAL CONTROLS COMMITTEE
HELD ON NOVEMBER 25, 2013

Pursuant to a notice dated November 18, 2013, 2013, the Audit and Internal Controls Committee (“Committee”) of the Nassau County Interim Finance Authority (“NIFA”) was convened at 9:07 AM, at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

The following members of the Audit and Internal Controls Committee of the Authority were present:

Christopher Wright, Chairman
Jon Kaiman
Lester Petracca
Dermond Thomas

Also present were Paul Annunziato, NIFA Director; John Buran, NIFA Director; George Marlin, NIFA Director; Evan Cohen, Executive Director; Maria Kwiatkowski, Deputy Director; Jeremy Wise, General Counsel; Carl Dreyer, Treasurer; and Laurie Boucher, Corporate Secretary.

Upon determining that a quorum was present, the meeting was called to order.

Chairman Christopher Wright stated that the first item on the agenda was a resolution to approve the minutes of the October 9, 2013 meeting.

Upon motion duly made and seconded, the minutes were approved unanimously.

Resolution No. 13-37

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE OCTOBER 9, 2013
AUDIT AND INTERNAL CONTROLS COMMITTEE MEETING OF THE NASSAU COUNTY
INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Audit and Internal Controls Committee meeting held on October 9, 2013, are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

Chairman Wright stated that the next item on the agenda was a discussion on the audit plan with NIFA's auditor, Deloitte and Touche. He then asked Mike Malloy from Deloitte and Touche to give the presentation.

Mr. Malloy gave a brief presentation on the 2013 Annual Audit Plan which included an overview of the Deloitte team, audit scope for planning and testing, reporting and 2013 audit issues.

The Chairman then entertained a motion to adjourn. Upon motion duly made and seconded, the members voted unanimously to adjourn the meeting at 9:15 AM.

Respectfully submitted,

Laurie A. Boucher
Corporate Secretary