

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MINUTES OF THE MEETING OF THE
FINANCE COMMITTEE
HELD ON JUNE 5, 2013

Pursuant to notice dated May 31, 2013, the Finance Committee of the Nassau County Interim Finance Authority (“NIFA”) was convened at 5:00 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

The following Members of the Committee were present:

George Marlin - Chairman
Ronald Stack
John Buran
Christopher Wright

Also present were Dermond Thomas, NIFA Director; Evan Cohen, Executive Director; Maria Kwiatkowski, Deputy Director; Jeremy Wise, General Counsel; Jane Cunneen, Acting Treasurer; and Laurie Boucher, Corporate Secretary.

Upon determining that a quorum was present, the meeting was called to order.

Chairman Marlin stated that the first item on the agenda was a resolution to approve the minutes of the November 29, 2012 meeting.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 13-10

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE NOVEMBER

29, 2012 MEETING OF THE FINANCE COMMITTEE OF THE NASSAU COUNTY INTERIM
FINANCE AUTHORITY

RESOLVED, that the Minutes of the Finance committee meeting of the Authority held on November 29, 2012 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

Chairman Marlin stated that the next item on the agenda was a resolution to recommend that the NIFA Directors authorize the issuance of revenue anticipation notes by Nassau County. He stated that this is a typical seasonal borrowing for cash flow purposes that most municipalities do each year. He stated that the amount of proceeds will be \$210 million.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 13-11

CONSIDERATION OF APPROVAL OF ISSUANCE OF REVENUE ANTICIPATION NOTES BY
NASSAU COUNTY

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Finance Committee of the Nassau County Interim Finance Authority (“the Committee”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Committee hereby approves the County’s Issuance of up to \$210.617 million of Revenue Anticipation Notes, Series 2013, upon the conditions outlined in the Materials, and be it further

RESOLVED, that the aforesaid resolutions shall be presented to all of the Directors of NIFA for adoption and the taking of related actions.

* * *

Chairman Marlin then entertained a motion to adjourn. Upon motion duly made and

seconded, the Committee members voted unanimously to adjourn the meeting at 5:02 PM.

Respectfully submitted,

Laurie A. Boucher
Corporate Secretary