

NASSAU COUNTY INTERIM FINANCE AUTHORITY  
MINUTES OF THE MEETING OF THE  
AUDIT AND INTERNAL CONTROLS COMMITTEE  
HELD ON NOVEMBER 29, 2012

Pursuant to a notice dated November 26, 2012, the Audit and Internal Controls Committee (“Committee”) of the Nassau County Interim Finance Authority (“NIFA”) was convened at 5:00 PM, at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

The following members of the Audit and Internal Controls Committee of the Authority were present:

Christopher Wright, Chairman  
Ronald Stack  
John Buran  
George Marlin

Also present were John Buran, NIFA Director; Len Steinman, NIFA Director; Dermond Thomas, NIFA Director; Evan Cohen, Executive Director; Maria Kwiatkowski, Deputy Director; Jeremy Wise, General Counsel; Jane Cunneen, Acting Treasurer; and Laurie Boucher, Corporate Secretary.

Upon determining that a quorum was present, the meeting was called to order.

Chairman Christopher Wright stated that the first item on the agenda was a resolution to approve the minutes of the September 24, 2012 meeting.

Upon motion duly made and seconded, the minutes were approved unanimously.

Resolution No. 12-30

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE SEPTEMBER 24,  
2012 AUDIT AND INTERNAL CONROLS COMMITTEE MEETING OF THE NASSAU COUNTY  
INTERIM FINANCE AUTHORITY

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RESOLVED, that the Minutes of the Audit and Internal Controls Committee meeting held on September 24, 2012 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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Chairman Wright stated that the next item on the agenda was a discussion on the audit plan with NIFA's auditor, Deloitte and Touche. He then asked Mike Malloy from Deloitte and Touche to give the presentation.

Mr. Malloy gave a brief presentation on the 2012 Annual Audit Plan which included an overview of the Deloitte team, audit scope for planning and testing, reporting and 2012 audit issues.

The Chairman then entertained a motion to adjourn. Upon motion duly made and seconded, the members voted unanimously to adjourn the meeting at 5:12 PM.

Respectfully submitted,

Laurie A. Boucher  
Corporate Secretary