

NASSAU COUNTY INTERIM FINANCE AUTHORITY

MEETING OF THE GOVERNANCE COMMITTEE

MINUTES OF NOVEMBER 27, 2018

The Governance Committee of the Nassau County Interim Finance Authority was convened on November 27, 2018 at 7:20 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY, pursuant to legal notice given on November 21, 2018 and electronic notice posted on the Authority's website.

Committee Members present: Adam Barsky
Paul Leventhal
Howard Weitzman, Acting Chairman

Committee Member absent: Paul Annunziato, Chairman

Staff present: Evan Cohen, Executive Director
Jeremy Wise, General Counsel
Carl Dreyer, Treasurer
Kathleen Stella, Corporate Secretary
Martha Worsham, Deputy Director

Call to Order/Roll Call

The meeting was called to order at 7:20 PM.

Committee member Howard Weitzman was designated as Acting Chairman of the Governance Committee in the absence of Chairman, Paul Annunziato.

Resolution No. 18-21

APPOINTMENT OF COMMITTEE MEMBER HOWARD WEITZMAN AS ACTING CHAIRMAN FOR THE GOVERNANCE COMMITTEE FOR PURPOSES OF THIS MEETING

RESOLVED, that Committee Member Howard Weitzman is appointed as Acting Chairman for the Governance Committee Meeting for this meeting only on November 27, 2018.

* * *

1. Approval of Minutes

Upon a motion by Acting Chairman Weitzman and seconded, the Committee approved the minutes from the meeting on December 7, 2017.

Positive votes: 3

Negative votes: 0

Resolution No. 18-23

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE DECEMBER 7, 2017 MEETING OF THE GOVERNANCE COMMITTEE OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Governance Committee meeting of the Authority held on December 7, 2017 are hereby approved and all actions taken by the Committee present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

2. Re-adoption and Distribution of Self Evaluation Form for NIFA Directors and the Taking of Related Actions

The Committee was asked to re-adopt and complete the Self Evaluation Forms as required under the 2009 Public Authorities Reform Act.

Upon a motion by Acting Chairman Weitzman and seconded, the Committee approved the re-adoption of the Self Evaluation Form.

Positive votes: 3

Negative votes: 0

Resolution No. 18-22

RE-ADOPTION AND DISTRIBUTION OF SELF EVALUATION FORM FOR NIFA DIRECTORS AND THE TAKING OF RELATED ACTIONS.

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Governance Committee of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that the model board evaluation (“Evaluation”) attached to the Materials be re-adopted and distributed to the Directors with instructions that they complete the Evaluation and return it to the Chairman of the Governance Committee for review and ultimate transmission to the New York State Authority Budget Office; and be it further

RESOLVED that the Governance Committee recommends that the staff of NIFA be delegated the authority to do all things deemed necessary or appropriate to carry out this resolution.

* * *

Confidential Evaluation of Board Performance

Criteria	Agree	Somewhat Agree	Somewhat Disagree	Disagree
Board members have a shared understanding of the mission and purpose of the Authority.				
The policies, practices and decisions of the Board are always consistent with this mission.				
Board members comprehend their role and fiduciary responsibilities and hold themselves and each other to these principles.				
The Board has adopted policies, by-laws, and practices for the effective governance, management and operations of the Authority and reviews these annually.				
The Board sets clear and measurable performance goals for the Authority that contribute to accomplishing its mission.				
The decisions made by Board members are arrived at through independent judgment and deliberation, free of political influence, pressure or self-interest.				
Individual Board members communicate effectively with executive staff so as to be well informed on the status of all important issues.				
Board members are knowledgeable about the Authority’s programs, financial statements, reporting requirements, and other transactions.				
The Board meets to review and approve all documents and reports prior to public release and is confident that the information being presented is accurate and complete.				
The Board knows the statutory obligations of the Authority and if the Authority is in compliance with state law.				
Board and committee meetings facilitate open, deliberate and thorough discussion, and the active participation of members.				

Board members have sufficient opportunity to research, discuss, question and prepare before decisions are made and votes taken.				
Individual Board members feel empowered to delay votes, defer agenda items, or table actions if they feel additional information or discussion is required.				
The Board exercises appropriate oversight of the CEO and other executive staff, including setting performance expectations and reviewing performance annually.				
The Board has identified the areas of most risk to the Authority and works with management to implement risk mitigation strategies before problems occur.				
Board members demonstrate leadership and vision and work respectfully with each other.				

Date Completed: _____

Summary Results of Confidential Evaluation of Board Performance

Criteria	Agree #	Somewhat Agree #	Somewhat Disagree #	Disagree #
Board members have a shared understanding of the mission and purpose of the Authority.				
The policies, practices and decisions of the Board are always consistent with this mission.				
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Name of Authority: _____

Date Completed: _____

Adjournment

The Acting-Chairman made a motion to adjourn. The motion was seconded, and the meeting was adjourned at 7:25 PM.

Respectfully submitted,

Kathleen Stella
Corporate Secretary