

NASSAU COUNTY INTERIM FINANCE AUTHORITY

MEETING OF THE
EMPLOYMENT AND COMPENSATION COMMITTEE

MINUTES OF MAY 8, 2018

The Employment and Compensation Committee of the Nassau County Interim Finance Authority convened on May 8, 2018 at 7:00 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY, pursuant to legal notice given on May 2, 2018 and electronic notice posed on the Authority's website.

Committee Members present: Adam Barsky
John Buran
Christopher Wright (Acting Chairman)

Committee Members absent: Lester Petracca, Chairman

Staff present: Evan Cohen, Executive Director
Carl Dreyer, Treasurer
Laurie Giardina, Corporate Secretary
Maria Kwiatkowski, Deputy Director
Jeremy Wise, General Counsel

Call to Order/Roll Call

The meeting was called to order at 7:10 PM.

Committee Member Wright stated that since Chairman Petracca was unable to attend the meeting, he had been asked to Chair the meeting.

Upon motion duly made and seconded, the following resolution was approved unanimously.

Resolution No. 18-31

APPOINTMENT OF COMMITTEE MEMBER CHRISTOPHER WRIGHT AS ACTING
CHAIRMAN FOR THE EMPLOYMENT AND COMPENSATION COMMITTEE FOR
PURPOSES OF THIS MEETING

RESOLVED, that Committee Member Christopher Wright is appointed as Acting Chairman for the Employment and Compensation Committee Meeting for this meeting only on May 8, 2018.

* * *

1. Approval of Minutes

On a motion by Committee Member Buran and seconded, the Committee approved the minutes from the meeting on July 25, 2017.

Positive votes: 3 Negative votes: 0

Resolution No. 18-32

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE JULY 25, 2017 EMPLOYMENT AND COMPENSATION COMMITTEE MEETING OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Employment and Compensation Committee meeting of the Authority held on July 25, 2017 are hereby approved and all actions taken by the Committee present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

2. Appointing an Employee of the Nassau County Interim Finance Authority

The Committee was asked to Appoint Kathleen Stella as Chief Administrator of NIFA to replace Laurie Giardina.

On a motion by Committee Member Buran and seconded, the Committee approved the resolution.

Positive votes: 3 Negative votes: 0

Resolution No. 18-33

APPOINTING AN EMPLOYEE OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

WHEREAS, the Nassau County Interim Finance Authority's ("NIFA") Chief Administrator is retiring after almost 18 years of diligent service to NIFA; and

NOW, THEREFORE, BE IT RESOLVED that NIFA appoints the following person to serve as Chief

Administrator of the Authority, effective upon the resignation of Ms. Giardina:

Kathleen Stella-Martinolich (“Kathie Stella”)

and be it further,

RESOLVED, that Ms. Stella’s employment by NIFA is confirmed as of May 2, 2018 and all actions taken in the newly appointed position since May 2, 2018 are hereby ratified and confirmed.

* * *

3. Adjournment

Acting Chairman Wright made a motion to adjourn and seconded by Committee Member Barsky. The meeting was adjourned at 7:12 PM.

Respectfully submitted,

Kathleen Stella
Corporate Secretary