

NASSAU COUNTY INTERIM FINANCE AUTHORITY  
MEETING OF THE DIRECTORS  
MINUTES OF JANUARY 5, 2017

The Directors of the Nassau County Interim Finance Authority met on January 5, 2017 at 6:47 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Directors present: Adam Barsky, Chairman  
Paul Annunziato  
John Buran  
Paul Leventhal  
Howard Weitzman  
Christopher Wright

Directors absent: Lester Petracca

Staff present: Evan Cohen, Executive Director  
Maria Kwiatkowski, Deputy Director  
Jeremy Wise, General Counsel

**1. Call to Order/Roll Call**

The meeting was called to order at 6:47 PM.

**2. Approval of Minutes**

On a motion by Director Leventhal, the Directors approved the minutes from the meeting on December 14, 2016.

Positive votes: 5          Negative votes: 0          Recusal: 1 (Director Wright)

Resolution No. 17-656

**APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE DECEMBER 14, 2016 MEETING OF THE DIRECTORS OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY**

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RESOLVED, that the Minutes of the meeting of the Authority held on December 14, 2016 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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**3. Consideration of Revenue Anticipation Note Borrowing by NHCC**

This is a cash flow borrowing that NIFA has approved for the NHCC over the past seven years. The Notes will be issued to fund NHCC’s pension payment which is due February 1, 2017. The borrowing is for approximately \$45 million.

On a motion by Director Wright, the Directors approved the Revenue Anticipation Note borrowing in the amount not to exceed \$45 million.

Positive votes: 6      Negative votes: 0

Resolution No. 17-657

APPROVAL OF ISSUANCE OF REVENUE ANTICIPATION NOTES BY THE NASSAU HEALTH CARE CORPORATON

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Authority has reviewed the terms of the Nassau Health Care Corporation’s proposed issuance of Revenue Anticipation Notes and hereby approves said borrowing on the condition that total proceeds, consisting of par and original issue premium, cannot exceed \$45 million, and be it further

RESOLVED, that the final terms of the sale are subject to the review and approval of the Chairman of the Authority or his designee(s); and be if further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

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**4. Consideration of County Contract for Legal Aid Society of Nassau County**

The contract is to provide legal representation to criminal defendants and civil litigants in certain Family Court and Surrogate Court proceedings. The contract is valued at \$6,685,000.

On a motion by Director Leventhal, the Directors approved the contract Legal Aid Society in the amount of \$6,685,000.

Positive votes: 6      Negative votes: 0

Resolution No. 17-658

APPROVAL OF COUNTY CONTRACT FOR LEGAL AID SOCIETY OF NASSAU COUNTY

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(d) of the Authority Act, the Authority hereby approves the County’s Contract for Legal Aid Society of Nassau County which is projected to cost \$6,685,000; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

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**5. Consideration of Modifying Order to Nassau County to Compile Certain Labor Related Documents**

The Directors are being asked to extend the deadline for the County to submit a single comprehensive contract document for each of the Unions which includes all of the terms, updated to the present. The deadline would be extended to March 31, 2017 subject to a one month extension at the discretion of the Chairman.

On a motion by Director Wright, the Directors approved the resolution to extend the deadline.

Positive votes: 6      Negative votes: 0

Resolution No. 17-659

**DEADLINE EXTENSION FOR ORDER TO NASSAU COUNTY TO COMPILE CERTAIN LAOR RELATED DOCUMENTS**

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RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 of the Authority Act, the County Attorney, because of his role as chief legal counsel to the County, is hereby given an extension of the Directors’ prior order on November 29, 2016, such that he is now ordered to prepare comprehensive labor agreements, as outlined in the Materials, before March 31, 2017 subject to a one month extension at the discretion of the Chairman; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

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**6. Consideration of County Acquisition of Real Property**

The Directors were asked to approve a resolution for the County to bid at a foreclosure auction for a condominium building, which currently houses the Office of Emergency Management and other various County facilities.

On a motion by Director Leventhal, the Directors approved the resolution.

Positive votes: 4      Negative votes: 2 (Director Weitzman, Director Wright)

Resolution No. 17-660

APPROVING THE COUNTY'S PROPOSED BID FOR CERTAIN REAL PROPERTY

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WHEREAS, Nassau County is operating in a control period, which NIFA imposed on January 26, 2011; and

WHEREAS, on December 13, 2016, the County advised NIFA that the County wishes to avail itself of an opportunity to bid for certain real property that is useful for County operations and that could save the County operating costs in the future; and

WHEREAS, the NIFA Directors have discussed the terms of the County's proposed bid in executive session pursuant to Section 105(h) of the N.Y. Public Officers Law and have had the opportunity to review the resolution of the County Legislature wherein they discussed the reasons for approving a bid;

NOW, THEREFORE, BE IT RESOLVED, that NIFA hereby approves the County's proposed bid for up to the amount approved by the County Legislature for the aforementioned real property.

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**7. Adjournment**

The Chairman made a motion to adjourn. The meeting was adjourned at 7:00 PM.

Respectfully submitted,

Laurie A. Giardina  
Corporate Secretary