

AGENDA

**NASSAU COUNTY INTERIM FINANCE AUTHORITY
EMPLOYMENT AND COMPENSATION COMMITTEE MEETING
TUESDAY, JULY 25, 2017 – 6:30 PM
MARRIOTT LONG ISLAND HOTEL & CONFERENCE CENTER
101 JAMES DOOLITTLE BLVD., UNIONDALE, NY 11553**

Call to Order

Action Items

- I. Approval of the Minutes of November 29, 2016 Meeting
- II. Delegation of Authority

Adjournment

DRAFT – SUBJECT TO REVIEW AND REVISION

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE EMPLOYMENT AND COMPENSATION COMMITTEE
MINUTES OF NOVEMBER 29, 2016

The Employment and Compensation Committee of the Nassau County Interim Finance Authority met on November 29, 2016 at 7:05 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Committee Members present: Lester Petracca, Chairman
 Adam Barsky
 John Buran

Committee Members absent: Christopher Wright

Staff present: Evan Cohen, Executive Director
 Carl Dreyer, Treasurer
 Laurie Giardina, Corporate Secretary
 Maria Kwiatkowski, Deputy Director
 Jeremy Wise, General Counsel

1. Call to Order/Roll Call

The meeting was called to order at 7:05 PM.

2. Approval of Minutes

On a motion by Director Buran, the Directors approved the minutes from the meeting on September 10, 2014.

Positive votes: 3 Negative votes: 0

Resolution No. 16-29

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE
SEPTEMBER 10, 2014 EMPLOYMENT AND COMPENSATION COMMITTEE MEETING OF
THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Employment and Compensation Committee meeting of the Authority held on September 10, 2014 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

3. Adjournment

DRAFT – SUBJECT TO REVIEW AND REVISION

The Chairman made a motion to adjourn. The meeting was adjourned at 7:05 PM.

Respectfully submitted,

Laurie A. Giardina
Corporate Secretary

**NASSAU COUNTY INTERIM FINANCE AUTHORITY
EMPLOYMENT AND COMPENSATION COMMITTEE**

FOR CONSIDERATION

July 25 2017

TO: Lester Petracca, Adam Barsky, John Buran, Christopher Wright

FROM: Evan Cohen

SUBJECT: Compensation for Staff

REQUEST FOR: Delegation of Authority to Provide Raises for Staff

Background

Section 3 of the Nassau County Interim Finance Authority Employee Handbook says, in relevant part:

“It is the policy of the Authority that all employees who have completed their introductory period shall be eligible for cost of living (“COLAs”) increases and raises each January 1 during the existence of the Authority. On the first day of January, the annual salaries of staff shall be adjusted upward by an amount equal to the lesser of four percent or the percentage equal to the change in the New York Metropolitan Area All Urban Index (NY CPI-U) as promulgated by the Bureau of Labor Statistics of the United States Department of Labor for the one-year period preceding June of each preceding year.”

Discussion

To facilitate the above referenced policy in a timely manner, it is recommended that the Chairman of the Committee be delegated the authority to provide for raises to staff if those raises are not inconsistent with the amounts allocated for that purpose in the Authority’s Annual Budget.

Requested Action

Delegate to the Chairman of the Committee the authority to provide raises to staff if those raises do not exceed, in the aggregate, the amount provided for that purpose in the Authority’s Annual Budget.

**NASSAU COUNTY INTERIM FINANCE AUTHORITY EMPLOYMENT AND
COMPENSATION COMMITTEE**

RESOLUTION NO. 17- 30

DELEGATION OF AUTHORITY TO PROVIDE RAISES FOR STAFF

RESOLVED, that the Employment and Compensation Committee (the “Committee”) of the Nassau County Interim Finance Authority (“NIFA”) was delegated the authority in its Charter to discharge the responsibilities of the NIFA Directors in regard to the compensation of NIFA’s employees; and be it further

RESOLVED, that the Committee hereby determines that henceforth the Chairman of the Committee is delegated the authority to provide raises to staff if those raises do not exceed, in the aggregate, the amount provided for that purpose in the Authority’s Annual Budget.

Lester Petracca
Chairperson

July 25, 2017