

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE FINANCE COMMITTEE
MINUTES OF DECEMBER 7, 2017

The Finance Committee of the Nassau County Interim Finance Authority met on December 7, 2017 at 6:45 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Committee Members present: Paul Leventhal, Chairman
Adam Barsky
Paul Annunziato

Committee Members absent: John Buran

Staff present: Evan Cohen, Executive Director
Carl Dreyer, Treasurer
Maria Kwiatkowski, Deputy Director
Jeremy Wise, General Counsel

1. Call to Order/Roll Call

The meeting was called to order at 6:45 PM.

2. Approval of Minutes

On a motion by Director Barsky, the Directors approved the minutes from the meeting on May 17, 2016.

Positive votes: 3 Negative votes: 0

Resolution No. 17-31

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE MAY 17, 2016 FINANCE COMMITTEE MEETING OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Finance Committee meeting of the Authority held on May 17, 2016 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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3. Consideration of Issuance of General Obligation Bonds by Nassau County

The Directors were being asked to approve the County's proposed issuance of General

Obligation Bonds, subject to the final review and approval of the full Board and the Chairman or his designee(s).

On a motion by Director Barsky, the members of the Committee approved the resolution.

Positive votes: 3 Negative votes: 0

Resolution No. 17-32

CONSIDERATION OF ISSUANCE OF GENERAL OBLIGATION BONDS BY NASSAU COUNTY

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Finance Committee has reviewed the terms of the County’s proposed issuance(s) of Bonds and approves the issuance of up to:

- (i) \$7,085,435.34 of Bonds (plus cost of issuance) for the purposes described in Attachment A (general capital projects) in the Materials; and upon the conditions outlined in the Materials; and be it further

RESOLVED, this Resolution and the accompanying Materials shall be forwarded to the entire Board of NIFA for approval/disapproval of the proposed financing.

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4. Consideration of Issuance of Refunding Bonds by Nassau County

The Directors were asked to approve a resolution for the County’s proposed issuance of refunding bonds, subject to the final review and approval of the full Board and the Chairman or his designee(s).

On a motion by Director Annunziato, the members of the Committee approved the resolution.

Positive votes: 3 Negative votes: 0

Resolution No. 17-33

CONSIDERATION OF ISSUANCE OF REFUNDING BONDS BY NASSAU COUNTY

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Finance Committee has reviewed the terms of the County’s proposed issuance(s) of refunding bonds and approves the issuance of up to:

- (i) \$580,000,000 in refunding bonds (plus costs of issuance) for the purposes described in Exhibits A in the Materials; and
- upon the conditions outlined in the Materials; and be it further

RESOLVED, this Resolution and the accompanying Materials shall be forwarded to the entire Board of NIFA for approval/disapproval of the proposed financing.

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5. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 6:52 PM.

Respectfully submitted,

Kathleen Stella
Corporate Secretary