

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE EMPLOYMENT AND COMPENSATION COMMITTEE
MINUTES OF JULY 25, 2017

The Employment and Compensation Committee of the Nassau County Interim Finance Authority met on July 25, 2017 at 7:00 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Committee Members present: Lester Petracca, Chairman
Adam Barsky
John Buran
Christopher Wright

Staff present: Evan Cohen, Executive Director
Carl Dreyer, Treasurer
Laurie Giardina, Corporate Secretary
Maria Kwiatkowski, Deputy Director
Jeremy Wise, General Counsel

1. Call to Order/Roll Call

The meeting was called to order at 7:00 PM.

2. Approval of Minutes

On a motion by Director Barsky, the Directors approved the minutes from the meeting on November 29, 2016.

Positive votes: 4 Negative votes: 0

Resolution No. 17-30 A

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE NOVEMBER 29, 2016 EMPLOYMENT AND COMPENSATION COMMITTEE MEETING OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Employment and Compensation Committee meeting of the Authority held on November 29, 2016 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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3. Delegation of Authority to Provide Raises for Staff

The Directors were asked to delegate to the Chairman of the Committee the authority to provide raises to staff if those raises do not exceed, in the aggregate, the amount provided for that purpose in the Authority's Annual Budget.

On a motion by Director Wright, the Directors approved the resolution.

Positive votes: 4 Negative votes: 0

Resolution No. 17-30

DELEGATION OF AUTHORITY TO PROVIDE RAISES FOR STAFF

RESOLVED, that the Employment and Compensation Committee (the "Committee") of the Nassau County Interim Finance Authority ("NIFA") was delegated the authority in its Charter to discharge the responsibilities of the NIFA Directors in regard to the compensation of NIFA's employees; and be it further

RESOLVED, that the Committee hereby determines that henceforth the Chairman of the Committee is delegated the authority to provide raises to staff if those raises do not exceed, in the aggregate, the amount provided for that purpose in the Authority's Annual Budget.

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4. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 7:01 PM.

Respectfully submitted,

Laurie A. Giardina
Corporate Secretary