

NASSAU COUNTY INTERIM FINANCE AUTHORITY

FOR CONSIDERATION

May 17, 2016

TO: NIFA Directors

FROM: Evan Cohen

SUBJECT: County Contracts with Law Firms

REQUEST FOR: Consideration of Settlements for Amounts Claimed Under County Contracts with Law Firms and the Taking of Related Actions.

Introduction:

NIFA has refused to approve payments under certain contracts that the County entered into prior to NIFA approval.

Background:

NIFA currently has pending a series of contracts for legal services that were performed prior to NIFA's approval of the contracts and is discussing with the County possible adjustments to the outstanding invoices. The amounts that are being claimed for the legal work are all below the threshold that requires approval of the Directors and only requires approval of the Chair; however, NIFA may need to execute a release or other documentation with the affected parties.

Requested Action:

The Chairman be permitted to approve payments under any pending contracts for legal services performed prior to NIFA approval, including but not limited to executing a release form or other documentation with the law firms and/or the County.

Attachment:

Resolution

NASSAU COUNTY INTERIM FINANCE AUTHORITY
RESOLUTION NO. 16-627

**SETTLEMENTS FOR AMOUNTS CLAIMED UNDER COUNTY CONTRACTS WITH LAW
FIRMS AND THE TAKING OF RELATED ACTIONS**

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”) and are incorporated into this Resolution by reference; and be it further

RESOLVED, that the Authority hereby grants to the Chairman the right to settle claims for amounts that are currently being claimed for legal work performed on behalf of the County as long as no settlement shall exceed the \$5 million threshold established for approval by the Chairman of County contracts; and be it further

RESOLVED, that Authority staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Adam Barsky
Chairman

Dated: May 17, 2016