

AGENDA

**NASSAU COUNTY INTERIM FINANCE AUTHORITY
WEDNESDAY, FEBRUARY 3, 2016, 5:00 PM
MARRIOTT LONG ISLAND HOTEL & CONFERENCE CENTER
101 JAMES DOOLITTLE BLVD., UNIONDALE, NY 11553**

Call to Order

Action Items

- I. Approval of the Minutes of January 6, 2016 Meeting
- II. Replacement of a Remarketing Agent and Division of its Duties Between Two Existing Remarketing Agents
- III. Extension of Comment Period Regarding NIFA's Amended Guidelines for the Review of Nassau County Contracts
- IV. Consideration of Contract with Atlantic Tactical, Inc.
- V. Consideration of Contract with Stratis Contracting Corp.

Adjournment

DRAFT – SUBJECT TO REVIEW AND REVISION

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE DIRECTORS
MINUTES OF JANUARY 6, 2016

The Directors of the Nassau County Interim Finance Authority met on January 6, 2016 at 5:25 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Directors present: Jon Kaiman, Chairman
Paul Annunziato
John Buran
Adam Haber
Paul Leventhal
Lester Petracca
Christopher Wright

Directors absent:

Staff present: Evan Cohen, Executive Director
Carl Dreyer, Treasurer
Laurie Giardina, Corporate Secretary
Maria Kwiatkowski, Deputy Director
Jeremy Wise, General Counsel

1. Call to Order/Roll Call

The meeting was called to order at 5:25 PM.

2. Approval of Minutes

On a motion by Director Wright, the Directors approved the minutes from the meeting on November 19, 2015.

Positive votes: 7 Negative votes: 0

Resolution No. 16-598

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE NOVEMBER 19, 2015 MEETING OF THE DIRECTORS OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on November 19, 2015 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

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3. Approval of Minutes

On a motion by Director Wright, the Directors approved the minutes from the meeting on December 4, 2015.

Positive votes: 7 Negative votes: 0

Resolution No. 16-599

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE DECEMBER 4, 2015 MEETING OF THE DIRECTORS OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on December 4, 2015 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

4. Adoption of Revised Guidelines for the Review of Nassau County Contracts

The Directors were asked to approve a resolution to amend the NIFA Contract Guidelines. The amendment would require the County to submit certain disclosure documents as separate attachments to the “Contract Approval Request Form” with certifications that the documents have been reviewed by the appropriate County officials.

On a motion by Director Wright, the Directors approved the amendment to the NIFA Contract Guidelines.

Positive votes: 6 Negative votes: 1 (Director Annunziato)

Resolution No. 16-600

Adoption of Revised Guidelines for the Review of Nassau County Contracts and the taking of Related Actions

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”) and are incorporated into this Resolution by reference; and be it further

RESOLVED, that the Authority hereby approves the staff recommendations in the Materials, which include the expansion of information that is currently requested from Nassau County when NIFA reviews County contracts (“Revised Guidelines”); and be it further

REOLVED, that the Revised Guidelines shall automatically go into effect 30 days after the adoption of this resolution; and be it further

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RESOLVED, that Authority staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Contract Approval Guidelines

Section 3669 of the NIFA Act requires that during a control period all contracts entered into by the County or any Covered Organization must comply with the requirements of the financial plan approved by the Authority. Therefore, the following parameters and guidelines have been adopted by the NIFA Directors and are to be met in order for the County to be in compliance with NIFA's Contract Review Process.

County Funds Subject to Review

NIFA's review will include the following funds/entities:

Major Funds:

General Fund
Police District Fund
Police Headquarters Fund
Fire Commission Fund
County Parks & Recreation Fund

Other Funds/Entities:

Capital Improvement Fund
Red Light Camera Fund
Sewer & Storm Water District Fund
Sewer & Storm Water Finance Authority
Public Utility Authority
Grant Fund

County Funds/Entities Exempt from Review

All Covered Organizations

Threshold Dollar Amount \geq \$50,000

The NIFA enabling legislation does not establish a dollar threshold for contract review under the control period. The minimum dollar threshold for contract review required will be equal to or greater than \$50,000. We also require that when the aggregate of contracts issued to a particular vendor for the provision of similar services is equal to or greater than \$50,000 in any 12 month period they be submitted for review even if each individual contract is less than \$50,000.

County Contract Change Orders

The County will send to NIFA for its review and written approval any contract "change order" that

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amends a current County contract to incur extra work for an amount that individually or cumulatively exceeds 10% of the original contract amount. The change order is subject to the same emergency provisions, review thresholds and other specified guidelines already provided within these NIFA Contract Review Guidelines.

Contracts Excluded

Contracts that are fully (100%) Funded by Grant Sources

There are contracts that receive 100% funding from a third party (i.e. Federal or New York State government) and may include more than one grant funding source. These contracts provide vital services such as but not limited to day care, physical therapy and housing services. Many of these contracts are time-sensitive in that the County has to execute the contracts by a certain date or the third party will withdraw the funding. Therefore, the contracts that are excluded from NIFA review are those contracts entered into with vendors who will be paid entirely with grant funding and do not include any portion that is funded by the County's own operating fund. This exclusion includes the provision that NIFA will receive a monthly report of all 100% grant excluded contracts so that we can continue to monitor the grant contract process regarding expenditures, service categories and vendors providing services.

Emergency Contracts

There are occasions when the County must act immediately to address issues of public health or safety. Under these circumstances the County Executive (“CE”) or his designee issues a Notice of Emergency to the Chair of NIFA or his designee and will enter into the emergency contract having received verbal approval. As soon thereafter as is practicable, the CE or his designee submits the formal contract to NIFA for approval.

Contract Advisements and “Cent Contracts”

A Contract Advisement is a request to encumber additional funds under an existing contract. A “cent” contract is a contract that is put into the system with a cent amount (e.g. .02¢) to enable claims to be made against it as they are received. These types of contracts are exempt from the NIFA review process under the following circumstances:

1. The Contract Advisement/cent contract is not increasing the amount of the original or previously amended and approved contract.
2. The Contract Advisement/cent contract is not increasing the monetary amount of the contract, but is processed to: amend; add a line item to the scope; or extend a contract for an additional time period.

Purchase Orders/Blanket Purchase Orders

Purchase orders and blanket orders are normally used for general County-wide and equipment expenses (e.g. office supplies, fuel). Only a purchase or blanket order that is both encumbered against the contractual line and is for the purchase of personal services must be sent to NIFA for review if it meets the \$50,000 threshold amount.

Supporting Documentation and Analysis

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Pursuant to the Act, the documentation must include “an analysis of the projected costs of such contract or other obligation and certification that performance thereof will be in accordance with the financial plan” and the County must also respond to queries or requests for additional information that NIFA may prescribe.

The NIFA Board and staff will also require, as a condition precedent to our review and approval, that the County complete a “Contract Approval Request Form” (attached). Among other requirements the form will require the County to certify that its contract process has been legally followed and that the contract conforms to the multi-year financial plan.

Additionally, the County is required to submit the following disclosure documents as separate attachments to the “Contract Approval Request Form” with certifications that the documents have been reviewed by the appropriate County officials:

- List of political donations to County officials, County committees and local political clubs by a vendor;
- List of lobbyists and fees paid for service;
- Disclosure of any relationship between vendors and any elected officials or County employees;
- List of all bidders/respondents to the RFP from low to high; and
- If another vendor was chosen that did not provide the lowest bid, an explanation of the reason.
- A Vendor “Business History Form” that must include the date of formation of the vendor.

NIFA Staff Review, Approval and Disapproval

Contracts will only be accepted by NIFA for review upon completion of the County’s internal approval process and completion of all documents required or requested by NIFA.



Nassau County Interim Finance Authority

Contract Approval Request Form
(As of February 5, 2015)

1. Vendor: _____

2. Dollar amount requiring NIFA approval: \$ _____

Amount to be encumbered: \$ _____

This is a _____ New Contract _____ Advisement _____ Amendment

If new contract - \$ amount should be full amount of contract

If advisement – NIFA only needs to review if it is increasing funds above the amount previously approved by NIFA

If amendment - \$ amount should be full amount of amendment only

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3. Contract Term: _____

Has work or services on this contract commenced? Yes No

If yes, please explain: _____

4. Funding Source:

| | |
|---|---|
| <input type="checkbox"/> General Fund (GEN) | <input type="checkbox"/> Grant Fund (GRT) |
| <input type="checkbox"/> Capital Improvement Fund (CAP) | Federal % <input type="checkbox"/> |
| <input type="checkbox"/> Other | State % <input type="checkbox"/> |
| | County % <input type="checkbox"/> |

Is the cash available for the full amount of the contract? Yes No
 If not, will it require a future borrowing? Yes No

Has the County Legislature approved the borrowing? Yes No

Has NIFA approved the borrowing for this contract? Yes No

5. Provide a brief description (4 to 5 sentences) of the item for which this approval is requested:

6. Has the item requested herein followed all proper procedures and thereby approved by the:

| | | | |
|--|------------------------------|-----------------------------|------------------------------|
| Nassau County Attorney as to form | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| Nassau County Committee and/or Legislature | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |

Date of approval(s) and citation to the resolution where approval for this item was provided:

7. Identify all contracts (with dollar amounts) with this or an affiliated party within the prior 12 months:

AUTHORIZATION

To the best of my knowledge, I hereby certify that the information contained in this Contract Approval Request Form and any additional information submitted in connection with this request is true and accurate and that all expenditures that will be made in reliance on this authorization are in conformance with the Nassau County Approved Budget and not in conflict with the Nassau County Multi-Year Financial Plan. I understand that NIFA will rely upon this information in its official deliberations.

| | | |
|-----------|-------|------|
| Signature | Title | Date |
|-----------|-------|------|

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Print Name

COMPTROLLER'S OFFICE

To the best of my knowledge, I hereby certify that the information listed is true and accurate and is in conformance with the Nassau County Approved Budget and not in conflict with the Nassau County Multi-Year Financial Plan.

Regarding funding, please check the correct response:

___ I certify that the funds are available to be encumbered pending NIFA approval of this contract.

If this is a capital project:

___ I certify that the bonding for this contract has been approved by NIFA.

___ Budget is available and funds have been encumbered but the project requires NIFA bonding authorization.

Signature

Title

Date

Print Name

NIFA

Amount being approved by NIFA: _____

Signature

Title

Date

Print Name

NOTE: All contract submissions MUST include the County's own routing slip, current NIFS printouts for all relevant accounts and relevant Nassau County Legislature communication documents and relevant supplemental information pertaining to the items requested herein.

NIFA Contract Approval Request Form MUST be filled out in its entirety before being submitted to NIFA for review.

NIFA reserves the right to request additional information as needed.



Nassau County Interim Finance Authority

NIFA Form for Financial Transparency
(As of February 5, 2016)

The County verifies and asserts that the following has been attached immediately after this form:

- | | | |
|-----------|----------|---|
| _____ Yes | _____ No | List of political donations to County officials, County committees and local political clubs by a vendor. |
| _____ Yes | _____ No | List of lobbyists and fees paid for service. |
| _____ Yes | _____ No | Relationship disclosure between vendors and any elected officials or County employees. |
| _____ Yes | _____ No | List of all bidders/respondents to the RFP from low to high. |
| _____ Yes | _____ No | If another vendor was chosen that did not provide the lowest bid, an explanation of reason. |
| _____ Yes | _____ No | Vendor “Business History Form” that must include the Vendor’s date of formation within its history. |

COUNTY EXECUTIVE

To the best of my knowledge, I hereby certify that the information contained in the attached Disclosure Documents and any additional information submitted in connection with this request is true and accurate.

Signature Title Date

Print Name

COUNTY ATTORNEY

To the best of my knowledge, I hereby certify that the information contained in the attached Disclosure Documents and any additional information submitted in connection with this request is true and accurate.

Signature Title Date

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Print Name

PRESIDING OFFICER

To the best of my knowledge, I hereby certify that the information contained in the attached Disclosure Documents has been reviewed.

Signature Title Date

Print Name

COUNTY COMPTROLLER

To the best of my knowledge, I hereby certify that the information contained in the attached Disclosure Documents has been reviewed.

Signature Title Date

Print Name

* * *

5. Consideration of Revenue Anticipation Note Borrowing by NHCC

The Directors were asked to approve a resolution approving the Nassau Health Care Corporation’s request to borrow up to \$42 million of Revenue Anticipation Notes including the cost of issuance.

On a motion by Director Wright, the Directors approved the resolution.

Positive votes: 7 Negative votes: 0

Resolution No. 16-601

Approval of Issuance of Revenue anticipation notes by the Nassau Health Care Corporation

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(e) of

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the Authority Act, the Authority has reviewed the terms of the Nassau Health Care Corporation’s proposed issuance of Revenue Anticipation Notes and hereby approves said borrowing on the condition that total proceeds, consisting of par and original issue premium, cannot exceed \$42 million, and be it further

RESOLVED, that the final terms of the sale are subject to the review and approval of the Chairman of the Authority or his designee(s); and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

6. Consideration of Issuance of General Obligation Bonds by Nassau County.

The Directors untabled this resolution from its last meeting. The resolution extends the permitted payback from two to four year from the County’s issuance of \$7,500,000 (plus costs of issuance) to finance termination payments by Nassau Community College.

On a motion by Director Wright, the Directors approved this resolution.

Positive votes: 7 Negative votes: 0

Resolution No. 16-602

Consideration of Issuance of General Obligation Bonds by Nassau County

RESOLVED, that the materials presented to the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Directors have reviewed the terms of the County’s revised proposal for the issuance of bonds and approves the issuance of up to \$7,500,000 in bonds (plus costs of issuance not to exceed 2% of par), for a term not to exceed four years and upon the conditions outlined in the Materials; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

7. Consideration of Issuance of General Obligation Bonds by Nassau County

The Directors were asked to approve the County’s request to borrow approximately \$80 million for general capital projects and \$15 million for sewer related capital projects.

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On a motion by Director Wright, the Directors approved the resolution.

Positive votes: 7 Negative votes: 0

Resolution No. 16-603

Consideration of Issuance of General Obligation Bonds or bond anticipation notes by Nassau County

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Authority has reviewed the terms of the County’s proposed issuance(s) of bonds or bond anticipation notes and approves the issuance of up to:

- (i) \$79,793,888 in bonds (plus costs of issuance) for the purposes described in Attachment A (General Capital) in the Materials, and to be issued for any of the projects in Attachment A, as determined by the County; and
 - (ii) \$14,786,415 in bonds or bond anticipation notes (plus costs of issuance) for the purposes described in Attachment B (Sewer Capital) in the Materials; and
- upon the conditions outlined in the Materials; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

8. Consideration of Nassau County Financing Through the Environmental Facilities Corporation

The Directors were asked to approve the County’s request to borrow up to \$32,712,500 million through the New York State Environmental Facilities Corporation for costs related to the planning, geotechnical, permitting and design of an ocean outfall for the Bay Park Sewage Treatment Plant.

On a motion by Director Petracca, the Directors approved the resolution.

Positive votes: 6 Recusal: 1 (Chairman Kaiman)

Resolution No. 16-604

Consideration of Nassau County Financing Through the Environmental Facilities Corporation

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RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Authority has reviewed the terms of the County’s proposed financing through the New York State Environmental Facilities Corporation (the “EFC”) and approves \$32,712,500 of new money financing through the EFC for the purposes and upon the conditions described in the Materials; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

9. Consideration of Issuance of Refunding Bonds by Nassau County

The County had requested to borrow up to \$325 million to refund the following County bonds:

- 2008 Series A General Improvement Bonds
- 2008 Series C General Obligation Bonds
- 2009 Series A General Improvement Bonds
- 2009 Series C General Improvement Bonds

On a motion by Director Wright, the Directors approved the County’s request.

Positive votes: 7 Negative votes: 0

Resolution No. 16-605

Consideration of Issuance of Refunding Bonds by Nassau County

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Authority has reviewed the terms of the County’s proposed issuance(s) of refunding bonds and approves the issuance of up to:

- (i) \$325,000,000 in refunding bonds (plus costs of issuance) for the purposes described in Attachment A in the Materials; and
- upon the conditions outlined in the Materials; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

DRAFT – SUBJECT TO REVIEW AND REVISION

10. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 5:55 PM.

Respectfully submitted,

Laurie A. Giardina
Corporate Secretary

NASSAU COUNTY INTERIM FINANCE AUTHORITY

FOR CONSIDERATION

February 3, 2016

TO: NIFA Directors

FROM: Evan Cohen

SUBJECT: Replacement of a Remarketing Agent and Division of its Duties Between Two Existing Remarketing Agents.

REQUEST FOR: Permission to Reallocate NIFA Remarketing Duties In Connection with its 2008A and 2008B VRDBs.

Introduction:

Due to NIFA's recent success in lowering its remarketing fees on its 2008D-1 Bonds, NIFA issued an RFP in connection with fees for remarketing its 2008A VRDBs and 2008B VRDBs. These bonds had been remarketed by Goldman Sachs & Co ("Goldman").

As a result of the responses to the RFP and negotiations with an existing remarketer (Citi), we are now in a position to lower all of NIFA's remarketing fees to 4bps per annum. Over the life of the bonds, this will save NIFA and Nassau County approximately \$383,000 in addition to the fees saved from changing the remarketing agent for the 2008D-1 Bonds (before payment of certain professional fees).

Background:

On December 17, 2015, the Nassau County Interim Finance Authority ("NIFA or the "Authority") published an RFP in the "New York State Contract Reporter" soliciting offers to provide remarketing services for \$250 million of its outstanding variable rate demand bonds (the "VRDBs"), Series 2008A and 2008B. In response to the RFP, NIFA received responses from nine entities.

A three person review committee, one of whom was NIFA's Financial Advisor, read and reviewed each of the proposals. They were scored on the basis of

1. Capability of offeror to provide remarketing expertise.
2. Experience of professionals to be assigned to the engagement.
3. Fees for services.

Discussion:

The Committee rejected the lowest fee proposal, which was .25 bps below that of the winning bids. This was because they scored considerably lower in the first two categories cited above.

There was a tie for the winning bids, with a fee proposal of 4bps. The tie was between Bank of America Merrill Lynch, Pierce, Fenner & Smith (“BAML”) and Citigroup Global Markets Inc. (“Citi”), each of which have large remarketing portfolios and currently remarket other NIFA bonds.

Citi and BAML also remarket the remaining series of NIFA’s other VRDBs at 6bps and 4bps, respectively (“hereinafter, “Old VRDBs”); however, Citi is willing to lower its remarketing fee down to 4bps on NIFA’s Old VRDBs. Consequently, as a result of the RFP and Citi’s willingness to lower its fees to 4bps on the Old VRDBs, NIFA is in a position to remarket all of its VRDBs at this attractive rate.

Staff is now recommending that we to divide the remarketing duties of the Series 2008A and 2008B VRDBs (which were the subject of the RFP), such that NIFA’s entire VRDB portfolio is equally distributed between the two remarketing agents and, over time, Citi and BAML each remarkets approximately the same number of NIFA’s VRDBs thereby generating substantially equal fees over time. In order to accomplish this equitable division, BAML would remarket the Series 2008A VRDBs and Citi the Series 2008B VRDBs.

Hence, the following series would be remarketed as follows:

2008A - BAML, formerly remarketed by Goldman

2008B - CITI, formerly remarketed by Goldman

2008C - CITI

2008D-1 - BAML

In order to effectuate this change on short notice and thereby generate maximum savings, we need(ed) to enlist the services of our current Financial Advisor, Lamont Financial Services Corporation (“Lamont”) and the law firm that had handled our original sale of the Bonds, Sidley Austin LLP (“Sidley”). These firms have unique experience with NIFA debt that cannot be easily replicated by similar professionals in a reasonable time and for a reasonable fee..

Recommendation:

We recommend that all of NIFA’ existing VRDBs, currently totaling \$489 million, be remarketed by BAML and Citigroup at the rate of 4bps per annum such that each entity over time will remarket approximately an equal number of bonds. We further request that you approve both the past and prospective use of Lamont and Sidley in connection with the matters discussed herein.

Attachment:

Resolution

NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLUTION NO. 16 -607

REPLACEMENT OF A REMARKETING AGENT AND DIVISION OF ITS DUTIES
BETWEEN TWO EXISTING REMARKETING AGENTS

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (“NIFA”), and be it further

RESOLVED, that the Directors approve the reorganization of NIFA’s VRDB remarketing agents such that all of the bonds will be remarketed by Bank of America Merrill Lynch, Pierce, Fenner & Smith or Citigroup Global Markets Inc. such that over the remaining life of the bonds their fees will be approximately equal, and be it further

RESOLVED, that to accomplish this reorganization, the Directors authorize the employment of a financial advisor, Lamont Financial Services Corporation, and a law firm, Sidley Austin LLP, and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Jon Kaiman
Chairperson

February 3, 2016

NASSAU COUNTY INTERIM FINANCE AUTHORITY

FOR CONSIDERATION

February 3, 2016

TO: NIFA Directors

FROM: Evan Cohen

SUBJECT: Nassau County Contract Review

REQUEST FOR: Extension of Comment Period Regarding NIFA's Amended Guidelines for the Review of Nassau County Contracts

Background

At their meeting on January 6, 2016 the Directors of the Nassau County Interim Finance Authority ("NIFA") amended their Guidelines for the review of County Contracts. In accordance with the NIFA Act, the County was given 30 days to comment on the Amended Guidelines

NIFA actions were taken pursuant to Section 3669 of the NIFA Act, which mandates certain activities by NIFA during a control period. These activities include the creation of Contract Guidelines for any contract or other obligation which NIFA determines to be subject to review.

Discussion

Subsequent to the adoption of the Amended Guidelines staff met with County personnel. Shortly thereafter, the County responded in writing with comments on the Amended Guidelines. They also suggested that dialogue continue with NIFA before NIFA implemented the Amended Guidelines.

Requested Action

Staff believes that a constructive dialogue is taking place with the County and recommends that the comment period be extended until March 1, 2016. Likewise, staff recommends that implementation of the Amended Guidelines be postponed until March 2, 2016.

Attachment:
Resolution

NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLUTION NO. 16-608

RESOLUTION EXTENDING THE COMMENT PERIOD REGARDING NIFA'S AMENDED GUIDELINES FOR THE REVIEW OF COUNTY CONTRACTS AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting of the Directors (the "Materials") are ordered to be filed with the records of the Nassau County Interim Finance Authority (the "Authority") and are incorporated into this Resolution by reference; and be it further

RESOLVED, that the Authority hereby approves the staff's recommendation that the time period for the County to comment on the Authority's Amended Guidelines for the Review of Contracts ("Amended Guidelines"), which amendments were passed at the Authority meeting on January 6, 2016, is hereby accepted and the deadline is extended until March 1, 2016); and be it further

REOLVED, that the Revised Guidelines shall automatically go into effect on March 2, 2016 unless further extensions or revisions are approved by the Directors; and be it further

RESOLVED, that Authority staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Jon Kaiman
Chairman

Dated: February 3, 2016

NASSAU COUNTY INTERIM FINANCE AUTHORITY

FOR CONSIDERATION

February 3, 2016

TO: NIFA Directors

FROM: Evan Cohen

SUBJECT: Atlantic Tactical, Inc.

REQUEST FOR: Consideration of Contract with Atlantic Tactical, Inc.

Introduction:

On March 24, 2011 NIFA adopted the Contract Approval Guidelines, as subsequently amended, (“Guidelines”), which include the Contract Approval Request Form. The Guidelines delineate the dollar thresholds and approval process of all County contracts that must be submitted to NIFA for approval.

Discussion:

The County issued an RFP and selected a vendor to provide onsite uniform provision services for the Police Department and Police Headquarters. The Legislature approved this contract for services between the Nassau County Departments of Police and Headquarters and this vendor at its meeting held on December 21, 2015. The \$5,000,000 contract was submitted to NIFA for review on January 26, 2016.

Summary:

The selected vendor, Atlantic Tactical, Inc. is to provide custom tailoring, onsite services and design/deploy a vendor supported customized Agency Uniform Web Portal. The maximum amount of the contract is \$5,000,000 and is funded by operating funds budgeted with the Police Department Fund and the Police Headquarters Fund. The term of the contract is for three years beginning with the current 2016 fiscal year through 2018.

Requested Action:

You are requested to approve the County’s Contract with Atlantic Tactical, Inc. in the amount of \$5,000,000.

Attachment:

Resolution

NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLUTION NO. 16-609

CONSIDERATION OF THE COUNTY CONTRACT WITH ATLANTIC TACTICAL, INC.

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(d) of the Authority Act, the Authority hereby approves/disapproves Nassau County’s Contract with Atlantic Tactical, Inc., in the amount of \$5,000,000; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Jon Kaiman
Chairperson

February 3, 2016

NASSAU COUNTY INTERIM FINANCE AUTHORITY

FOR CONSIDERATION

February 3, 2016

TO: NIFA Directors

FROM: Evan Cohen

SUBJECT: Stratis Contracting Corp.

REQUEST FOR: Consideration of Contract with Stratis Contracting Corp.

Introduction:

On March 24, 2011 NIFA adopted the Contract Approval Guidelines, as subsequently amended, (“Guidelines”), which include the Contract Approval Request Form. The Guidelines delineate the dollar thresholds and approval process of all County contracts that must be submitted to NIFA for approval.

Discussion:

The County issued an RFP and selected a vendor for construction and rehabilitation of an existing wastewater pumping station. The Legislature approved this contract for services between the Nassau County Department of Public Works and this vendor at its meeting held on October 19, 2015. The \$6,880,000 contract was submitted to NIFA for review on January 29, 2016.

Summary:

The selected vendor, Stratis Contracting, Corp. is to provide services to correct and mitigate sewer system overflows from the Baldwin sewage collection system by means of construction of a new flow diversion pump station that will divert approximately half of the existing sewage flows from the Village of Hempstead to the Cedar Creek WPCP. This will relieve the hydraulic and capacity deficiencies that currently exist in the main interceptor that serve the Baldwin collection area.

The maximum amount of the contract is \$6,880,000 and is funded by capital funds from the New York State Environmental Facilities, Corp. Storm Mitigation Loan Program (25%) and the remainder is from capital funds with an approved borrowing. The term of the contract is for fifteen months from the date of contract execution.

Requested Action:

You are requested to approve the County’s Contract with Stratis Contracting, Corp. in the amount of \$6,880,000.

Attachment:

Resolution

NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLUTION NO. 16-610

CONSIDERATION OF THE COUNTY CONTRACT WITH STRATIS CONTRACTING
CORP.

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(d) of the Authority Act, the Authority hereby approves/disapproves Nassau County’s Contract with Stratis Contracting Corp., in the amount of \$6,880,000; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Jon Kaiman
Chairperson

February 3, 2016