

AGENDA

**NASSAU COUNTY INTERIM FINANCE AUTHORITY
THURSDAY, JUNE 30, 2016, 6:30 PM
MARRIOTT LONG ISLAND HOTEL & CONFERENCE CENTER
101 JAMES DOOLITTLE BLVD., UNIONDALE, NY 11553**

Call to Order

Action Items

- I. Approval of the Minutes of May 17, 2016
- II. Consideration of Nassau County Financing Through the Environmental Facilities Corporation
- III. Authorization to Participate in a Proposed Municipal Derivatives Settlement and Take any Related Actions

Adjournment

DRAFT – SUBJECT TO REVIEW AND REVISION

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE DIRECTORS
MINUTES OF MAY 17, 2016

The Directors of the Nassau County Interim Finance Authority met on May 17, 2016 at 7:15 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Directors present: Adam Barsky, Chairman
Paul Annunziato
John Buran
Paul Leventhal
Lester Petracca
Christopher Wright

Staff present: Evan Cohen, Executive Director
Carl Dreyer, Treasurer
Jeremy Wise, General Counsel

1. Call to Order/Roll Call

The meeting was called to order at 7:15 PM.

2. Approval of Minutes

On a motion by Director Wright, the Directors approved the minutes from the meeting on April 1, 2016.

Positive votes: 6 Negative votes: 0

Resolution No. 16-617

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE APRIL 1, 2016 MEETING OF THE DIRECTORS OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on April 1, 2016 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

3. Receipt and Acceptance of Audited Financial Statements and Related Actions

Acceptance of the Audited Financial Statements, which were approved by the Audit and Internal Control Committee just prior to this meeting.

On a motion by Director Wright, the Directors approved the acceptance of NIFA's Audited

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Financial Statements.

Positive votes: 6 Negative votes: 0

Resolution No. 16-618

RECEIPT AND ACCEPTANCE OF INDEPENDENT AUDITORS' REPORT ON THE AUTHORITY'S FINANCIAL STATEMENTS FOR FISCAL YEAR ENDED DECEMBER 31, 2015

RESOLVED, that the materials presented to this meeting (the "Materials") are ordered to be filed with the records of the Nassau County Interim Finance Authority (the "Authority"); and be it further

RESOLVED, that the Authority acknowledges receipt of the RSM US LLP Independent Auditors' Report on NIFA's Financial Statements for the Year Ended December 31, 2015 (the "Audit") presented at the May 17, 2016 meeting of the Directors; and be it further

RESOLVED, that the Authority accepts the Audit and approves the release of the Audit to the public; and be it further

RESOLVED, that the Executive Director of the Authority or his designee(s) are hereby directed to promptly submit the Audit to those persons identified in the Authority Act to whom the Audit must be submitted, to make a reasonable number of copies available on request to all persons that request copies, and to take all actions he or she may in his or her sole discretion consider necessary to effectuate the foregoing and related actions including making changes to the Audit deemed non-material by RSM US LLP, NIFA's independent auditors; and be it further

RESOLVED, that this resolution shall take effect immediately.

* * *

4. Approval of Reports Required by the NIFA Act, Public Authorities Law, Public Authorities Accountability Act of 2005, and Public Authorities Reform Act of 2009, and Authorization to Take Related Actions

NIFA's 2015 Annual Report was presented to and approved by the Audit and Internal Control Committee just prior to this meeting.

On a motion by Director Wright, the Directors approved NIFA's 2015 Annual Report and attachments.

Positive votes: 6 Negative votes: 0

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Resolution No. 16-619

APPROVAL OF REPORTS REQUIRED BY THE NASSAU COUNTY INTERIM FINANCE AUTHORITY ACT, PUBLIC AUTHORITIES LAW, PUBLIC AUTHORITIES ACCOUNTABILITY ACT OF 2005, AND PUBLIC AUTHORITIES REFORM ACT OF 2009, AND AUTHORIZATION TO TAKE RELATED ACTIONS

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (“Authority”); and be it further

RESOLVED, that in accordance with the Materials, the 2015 Annual Report of the Authority is hereby approved together with all the attachments thereto including but not limited to:

1. Authority Report on Debt Issuance;
2. Audited Financial Statements for the Year Ended December 31, 2015 together with Independent Auditor’s Compliance Report on Investment Policies and Procedures;
3. Authority Report on Investments;
4. Authority Prompt Payment Report;
5. Authority Procurement Contracts Guidelines Report;
6. Authority Property Disposition Report;
7. Authority Mission Statement and Measurement Report; and
8. Authority Code of Ethics.

and be it further

RESOLVED, that the Chairman of the Authority or his designees(s) be, and each of them hereby is, authorized in the name and on behalf of the Authority to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider necessary or proper to effectuate the foregoing and related actions.

* * *

On a motion by Director Wright, the Directors approved the following resolutions numbered 16-20 to 16-623.

Positive votes: 6 Negative votes: 0

5. Re-adoption of Investment Guidelines and the Taking of Related Actions

Resolution No. 16-620

RE-ADOPTION OF INVESTMENT GUIDELINES AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that the Investment Guidelines, which are annexed to the Materials, are found to be

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satisfactory and are hereby re-adopted; and be it further

RESOLVED that the Chairman of the Authority or his designees(s) be, and each of them hereby is, authorized in the name and on behalf of the Authority to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider necessary or proper to effectuate the foregoing and related actions.

* * *

6. Re-adoption of Procurement Contracts Guidelines and the Taking of Related Actions

Resolution No. 16-621

RE-ADOPTION OF PROCUREMENT CONTRACTS GUIDELINES AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that the “Nassau County Interim Finance Authority Guidelines Regarding the Use, Awarding, Monitoring and Reporting of Procurement Contracts,” (the “Procurement Guidelines), which are annexed to the Materials, are hereby re-adopted; and be it further

RESOLVED, that the Chairman of the Authority or his designees(s) be, and each of them hereby is, authorized in the name and on behalf of the Authority to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider necessary or proper to effectuate the foregoing and, as deemed necessary, make non-material exceptions to said Procurement Guidelines, and to take related actions; and be it further

RESOLVED, that all actions previously taken by the Chairman at the Authority, or his designees, in furtherance of the foregoing are hereby ratified and approved.

* * *

7. Re-adoption of Property Disposition Contract Guidelines and the Taking of Related Actions

Resolution No. 16-622

RE-ADOPTION OF PROPERTY DISPOSITION CONTRACT GUIDELINES AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be

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filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that the Property Disposition Contract Guidelines annexed to the Materials, are hereby re-adopted; and be it further

RESOLVED, that the Chairman of the Authority or his designees(s) be, and each of them hereby is, authorized in the name and on behalf of the Authority to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider necessary or proper to effectuate the foregoing and related actions.

* * *

8. Re-adoption of Code of Ethics and the Taking of Related Actions

Resolution No. 16-623

RE-ADOPTION OF NIFA CODE OF ETHICS, AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that the Code of Ethics, which is annexed to the Materials, is found to be satisfactory and is hereby re-adopted, as amended; and be it further

RESOLVED, that the Chairman of the Authority or his designees(s) be, and each of them hereby is, authorized in the name and on behalf of the Authority to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider necessary or proper to effectuate the foregoing and related actions.

* * *

9. Consideration of Issuance of General Obligation Bonds and BANs by Nassau County

The Directors were asked to approve a resolution for the issuance of General Obligation Bonds and BANS by Nassau County. An amendment to the resolution was approved by the Finance Committee just prior to this meeting which amendment was also incorporated into the resolution adopted by the Directors at their regular meeting. Said amendment is reflected in the resolution included with these minutes.

On a motion by Director Leventhal, the Directors approved the amended resolution.

Positive votes: 6 Negative votes: 0

Resolution No. 16-624

DRAFT – SUBJECT TO REVIEW AND REVISION

CONSIDERATION OF ISSUANCE OF GENERAL OBLIGATION BONDS AND BOND ANTICIPATION NOTES BY NASSAU COUNTY

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Authority has reviewed the terms of the County’s proposed issuance(s) of bonds and bond anticipation notes (BANs) and approves the issuance of up to:

- (i) \$60,000,000 (plus cost of issuance) of bonds for the purposes described in Attachment A (tax certiorari) in the Materials;
- (ii) \$76,580,228 (plus cost of issuance) of bonds for the purposes described in Attachment B (general capital projects) in the Materials;
- (iii) \$3,614,994 (plus cost of issuance) of bonds for the purposes described in Attachment B (sewer/storm water projects) in the Materials;
- (iv) \$35,028,384 (plus cost of issuance) of BANs for the purposes described in Attachment C (sewer/storm water projects) in the Materials;
- (v) \$5,264,013 of BANs and \$8,214,398 of bonds (plus cost of issuance) for the purposes described in Attachment D (funding to pay maturing 2015 Series B BANs)

upon the conditions outlined in the Materials; and be it further

RESOLVED, that the amount of bonds issued shall not be reduced if premium bonds are issued, provided: that the County shall downsize for any premium amount in excess of \$20,000,000; and an amount equivalent to the premium will be spent in the same fiscal year to fund legal settlements, other than termination pay, or such other amounts as may be specifically approved by NIFA; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

10. Consideration of Revenue Anticipation Note Borrowing by Nassau County

The Directors were asked to approve a resolution for the issuance of Revenue Anticipation Notes by Nassau County.

On a motion by Director Buran, the Directors approved the amended resolution.

Positive votes: 6 Negative votes: 0

Resolution No. 16-625

CONSIDERATION OF ISSUANCE OF REVENUE ANTICIPATION NOTES BY NASSAU COUNTY

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RESOLVED, that the materials presented to this meeting of the Committee (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Authority has reviewed the terms of the County’s proposed issuance of RANs and hereby approves said borrowing on the condition that total proceeds, consisting of par and original issue premium, cannot exceed \$120,000,000 plus costs of issuance, and be it further

RESOLVED, that the final terms of the sale are subject to the approval of the Chairman of the Authority or his designee(s); and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

11. Consideration of Amended Guidelines for the Review of Nassau County Contracts

The Directors were asked to approve a resolution to amend the contract guidelines that were approved at the January 6, 2016 Directors meeting.

Subsequent to the adoption of the Amended Guidelines staff met and has continued to meet with County personnel. The County has agreed to implement many of the terms of the Amended Guidelines. In addition, pursuant to a request from the Directors, the County Executive has hired a Director of Procurement Compliance and Commissioner of Investigations whose duties will be separated from the Office of the County Attorney.

NIFA now recommends that its January 6, 2016 request for amendment of the Guidelines be modified as follows (*italics indicate original language*) (underlined language to be eliminated):

In the section entitled “Supporting Documentation and Analysis” the following requirements shall be added (with conforming changes in the form required by NIFA entitled: “Contract Approval Request Form”):

“Additionally, the County is required to submit the following disclosure documents as separate attachments to the “Contract Approval Request Form” with certifications that the documents have been reviewed by the appropriate County officials:

- *List of political donations to County officials, County committees and local political clubs by a vendor;*
- *List of lobbyists and fees paid for service;*
- *Disclosure of any relationship between vendors and any elected officials or County employees;*
- *List of all bidders/respondents to the RFP from low to high; and*

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- *If another vendor was chosen that did not provide the lowest bid, an explanation of the reason.*
- *A Vendor “Business History Form” that must include the date of formation of the vendor.”*

On a motion by Director Annunziato, the Directors approved the amended resolution.

Positive votes: 6 Negative votes: 2 (Directors Wright & Petracca)

Resolution No. 16-626

ADOPTION OF REVISED GUIDELINES FOR THE REVIEW OF NASSAU COUNTY CONTRACTS AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”) and are incorporated into this Resolution by reference; and be it further

RESOLVED, that the Authority hereby approves the staff recommendations in the Materials, which include the expansion of information that is currently requested from Nassau County when NIFA reviews County contracts (“Revised Guidelines”); and be it further

RESOLVED, that any provisions of the January 6, 2016 resolution concerning this matter that are inconsistent with this resolution, are hereby revoked; and be it

RESOLVED, that the Revised Guidelines shall automatically go into effect 30 days after the adoption of this resolution; and be it further

RESOLVED, that Authority staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

12. Consideration of Settlements for Amounts Claimed Under County Contracts with Law Firms and the Taking of Related Actions

The Directors were asked to approve a resolution to delegate authority to the Chairman to continue ongoing negotiations and execute any settlements with the law firms that performed legal work before their contract was approved.

On a motion by Director Wright, the Directors approved the amended resolution.

Positive votes: 6 Negative votes: 0

Resolution No. 16-627

SETTLEMENTS FOR AMOUNTS CLAIMED UNDER COUNTY CONTRACTS WITH LAW

DRAFT – SUBJECT TO REVIEW AND REVISION

FIRMS AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”) and are incorporated into this Resolution by reference; and be it further

RESOLVED, that the Authority hereby grants to the Chairman the right to settle claims for amounts that are currently being claimed for legal work performed on behalf of the County as long as no settlement shall exceed the \$5 million threshold established for approval by the Chairman of County contracts; and be it further

RESOLVED, that Authority staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

13. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 7:25 PM.

Respectfully submitted,

Laurie A. Giardina
Corporate Secretary

NASSAU COUNTY INTERIM FINANCE AUTHORITY

FOR CONSIDERATION

June 30, 2016

TO: NIFA Directors

FROM: Evan Cohen

SUBJECT: Environmental Facilities Corporation New Money Financing

REQUEST FOR: Consideration of Nassau County Financing Through the Environmental Facilities Corporation

Introduction:

The County has communicated with NIFA its desire to conduct a new money financing through the N.Y. State Environmental Facilities Corporation (the "EFC") in the amount of \$41,650,000.

The financing has been authorized by the County Legislature.

Background:

The reason for the County's request is found in section 3669 2(e) of the NIFA Act, which states that during a Control Period:

"The authority shall review the terms of each proposed long-term and short-term borrowing by the county and any covered organization to be effected during any control period, and no such borrowing shall be made during any control period unless it is approved by the authority."

Discussion:

Previously Proposed Project

In November 2015 the County requested NIFA's approval for a new money financing through the EFC. The purpose of the borrowing was to finance the costs associated with the planning, geotechnical, permitting and design of an ocean outfall for the Bay Park Sewage Treatment Plant (STP) that is owned by Nassau County. The County stated that it expected to drawdown funds from EFC for this project (i.e. the planning phase) only if it received federal funding in response to New York State's (the "State") application to the U.S. Department of Housing and Urban Development's Community Development Block Grant National Disaster Resilience Competition. The County did not receive this funding, and therefore the project did not move forward.

Currently Proposed Project

The County is now looking at the suitability of utilizing the Sunrise Highway aqueduct as a force main to transport treated effluent from the Bay Park STP to the Cedar Creek Water Pollution Control Plant outfall. The “initial phase of engineering services” is estimated to cost between \$1.5 and \$2 million, which should cover the costs for the inspection and assessment of an approximately seven-mile-long section of the Sunrise Highway aqueduct, from approximately Ocean Avenue in Lynbrook, NY, to Wantagh Avenue in Wantagh, NY. The focus of the “initial phase of engineering services” is to determine the aqueduct’s physical condition and suitability for utilization as a force main to transport treated effluent from the Bay Park Sewage Treatment Plant (STP) to the Cedar Creek Water Pollution Control Plant (WPCP) outfall.

The results of the “initial phase of engineering services” will determine if the County will continue with the project and/or the scope for the detailed design of the improvements necessary for the aqueduct to be used for the transmission of treated effluent from the Bay Park STP to the Cedar Creek WPCP outfall. The rehabilitation of the aqueduct will be part of a larger design project which is anticipated to include: effluent pumping improvements at the Bay Park STP; a new force main from the Bay Park STP to the Sunrise Highway aqueduct; rehabilitation of the Sunrise Highway aqueduct; a new force main from the Sunrise Highway aqueduct to the Cedar Creek WPCP outfall; and, improvements to the Cedar Creek WPCP effluent pumping facility. Additionally, process improvements at the Cedar Creek WPCP may be necessary.

Funding Summary:

The budget for the total planning and design phase of the project (including the “initial phase of engineering services”) is \$41,650,000 and will be financed through the Environmental Facilities Corporation (“EFC”); however, most of the EFC funding will eventually need to be paid back by the County (as discussed below). Only the \$8,937,500 EFC SMLP Grant (see below) will not be required to be repaid and the remainder will need to be paid back with County funds:

Funds will be drawn down from EFC, as and when necessary, in the following order for the planning and design phase:

- (i) \$26,812,500 from EFC Storm Mitigation Loan Program (“SMLP”) at an interest rate of 0%
- (ii) \$8,937,500 from EFC SMLP Grant
- (iii) \$2,950,000 from EFC State Revolving Fund (“SRF”) Short-Term Interest Free Financing
- (iv) \$2,950,000 from EFC SRF Short-Term Market Rate Financing (rates to be determined when the funds are drawn down)

Pursuant to Local Finance Law, the County will be required to start making debt service payments two years after the initial funds are drawn down from EFC. The debt service schedule will be based on the actual amounts drawn down and the applicable useful life of the financed

portion of the project. After five years, the notes will be refinanced with long-term financing. This is required to maintain the grant of \$8,937,500. At that time, the total leveraged financing of \$5,900,000 (items (iii) and (iv) listed above) will be interest bearing at the EFC long-term subsidized rate.

The \$41,650,000 will be available to the County when needed, assuming NIFA's approval of this financing. When the note(s) is converted to long-term financing after five years, the new financing terms will be presented to the EFC board for approval.

The "initial phase of engineering services" should be completed within 120 days. The total planning and design phase (\$41,650,000) is estimated to take one year. The total budget for the planning and design phase includes a standard contingency for budgets developed at the conceptual design phase, so it is very unlikely (but possible) that the total costs for this phase will exceed the \$41.65 million.

The County has agreed that it must obtain separate NIFA approval to draw down funds from EFC in excess of \$2,000,000, which will enable the County to undertake the "initial phase of engineering services" at this time.

Requested Action:

You are requested to approve/disapprove the County's proposed EFC financing, including the conversion into long-term bonds after five (5) years if the project moves forward, subject to the terms and conditions outlined in these materials and the attached resolution.

Attachment:

Resolution

NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLUTION NO. 16-630

**CONSIDERATION OF A NASSAU COUNTY FINANCING THROUGH THE NEW YORK
STATE ENVIRONMENTAL FACILITIES CORPORATION**

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials and pursuant to Section 3669 2(e) of the Authority Act, the Authority has reviewed the terms of the County’s proposed financing through the N.Y. State Environmental Facilities Corporation (the “EFC”) and approves \$41,650,000 of new money financing through the EFC for the purposes and upon the conditions described in the Materials, subject to the condition that separate NIFA approval is required for the County to draw down funds from EFC in excess of \$2,000,000; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Adam Barsky
Chairman

June 30, 2016

NASSAU COUNTY INTERIM FINANCE AUTHORITY

FOR CONSIDERATION

June 30, 2016

TO: NIFA Directors

FROM: Evan Cohen

SUBJECT: Participation in a Municipal Derivatives Settlement

REQUEST FOR: Authorization to Participate in a Proposed Municipal Derivatives Settlement and Take any Related Actions

Background:

A class action lawsuit called “In re Municipal Derivatives Antitrust Litigation” is pending in the United State District Court for the Southern District of New York. The lawsuit alleged price-fixing on the sale of certain municipal derivative transactions by, among others UBS.

The Defendants have made a “Municipal Derivatives Settlement” of \$32 million with all parties that had certain transactions with them, including swaps and forward purchase agreements. We have been offered the ability to file papers to determine if we are/were an aggrieved party.

Discussion:

Because we do not know the size of the class or the full terms of the settlement, we have no way of knowing: (1) our possible recovery, or (2) if this will prevent us from continuing to pursue our independent claim(s) against UBS that is being handled for NIFA by Kirby McInerney LLP. However, Kirby McInerney has advised us to file and opined that it would probably have little if any effect on the matters that they are pursuing.

It should be noted that in 2012 NIFA received \$518,167.78 from UBS for related claims, which may cause us to be ineligible for the current claim, but we see no harm in filing.

Requested Action:

Authorization for the Chairman or his designee(s) to file any documents, hire outside counsel, or execute any agreements necessary to participate in the above referenced Municipal Derivatives Settlement, including but not limited to any claims against UBS.

Attachment:

Resolution

NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLUTION NO. 16-629

**AUTHORIZATION TO PARTICIPATE IN PROPOSED MUNICIPAL DERIVATIVES
SETTLEMENT AND TAKE ANY RELATED ACTIONS**

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”) and are incorporated into this Resolution by reference; and be it further

RESOLVED, that the Authority hereby grants to the Chairman or his designees the right to file any documents or execute any agreements necessary to participate in the Municipal Derivatives Settlement discussed in the Materials, including but not limited to any claims against UBS and be it further

RESOLVED, that due to the plethora of lawsuits or other actions filed or pending related to possibly improper actions by certain financial institutions, the Chairman is authorized to hire, on an emergency basis, outside counsel to assist in analyzing this matter including, but not limited to the completion of any filing(s) and the rendering of any ancillary advice; and be it further

RESOLVED, that Authority staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Adam Barsky
Chairman

June 30, 2016