

AGENDA

**NASSAU COUNTY INTERIM FINANCE AUTHORITY
EMPLOYMENT AND COMPENSATION COMMITTEE MEETING
TUESDAY, NOVEMBER 29, 2016 – 6:30 PM
MARRIOTT LONG ISLAND HOTEL & CONFERENCE CENTER
101 JAMES DOOLITTLE BLVD., UNIONDALE, NY 11553**

Call to Order

Action Items

- I. Approval of the Minutes of September 10, 2014 Meeting

Adjournment

DRAFT – SUBJECT TO REVIEW AND REVISION

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MINUTES OF THE MEETING OF THE
EMPLOYMENT AND COMPENSATION COMMITTEE
HELD ON SEPTEMBER 10, 2014

Pursuant to notice dated August 28, 2014, the Employment and Compensation Committee (“Committee”) of the Nassau County Interim Finance Authority (“NIFA”) was convened at 4:45 PM, at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

The following Members of the Committee were present:

Lester Petracca - Chairman
Jon Kaiman
Christopher Wright

Also present were Paul Annunziato, NIFA Director; Paul Leventhal, NIFA Director; Evan Cohen, Executive Director; Maria Kwiatkowski, Deputy Director; Jeremy Wise, General Counsel; Carl Dreyer, Treasurer; and Laurie Boucher, Corporate Secretary.

Upon determining that a quorum was present, the meeting was called to order.

Chairman Petracca stated that the first item on the agenda was approval of the minutes of the meeting of the Employment and Compensation Committee held on November 25, 2013.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 14-27

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE NOVEMBER 25, 2013 MEETING OF THE EMPLOYMENT AND COMPENSATION COMMITTEE OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the meeting of the Employment and Compensation Committee meeting held on November 25, 2013 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

Chairman Petracca stated that the next item on the agenda was a resolution concerning cost of living adjustments and increases for NIFA employees. He stated that the resolution being voted on would reinstate the automatic cost of living adjustment that was most recently withdrawn at the NIFA meeting on June 14, 2014. NIFA Chairman Kaiman stated that NIFA is lifting the wage freeze on its employees that has been in effect since the County’s wage freeze was imposed. He stated that since the County’s wage freeze was lifted, it was time to lift NIFA’s wage freeze.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 14-28

RESOLUTION REINSTATING AUTHORITY FOR COST OF LIVING INCREASES FOR CALENDAR YEAR 2014 AND/OR RAISES

RESOLVED, that the Employment and Compensation Committee (the “Committee”) of the Nassau County Interim Finance Authority (“NIFA”) was delegated the authority in its Charter to discharge the responsibilities of the NIFA Directors in regard to the compensation of NIFA’s employees; and be it further

RESOLVED, that the Committee hereby determines that the cost of living adjustment and raises

granted to employees by Section 3 of the NIFA Employee Handbook, which were withdrawn on November 25, 2013 by this Committee, are hereby reinstated for the calendar year 2014; and be if further

RESOLVED, that the Chairman of the Committee, subject to a recommendation of the Executive Director, is hereby delegated the authority to determine any such cost of living increase for 2014 and any raise(s) for NIFA employees.

* * *

Chairman Petracca then entertained a motion to adjourn. Upon motion duly made and seconded, the Committee members voted unanimously to adjourn the meeting at 4:47 PM.

Respectfully submitted,

Laurie A. Boucher
Corporate Secretary