

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE DIRECTORS
MINUTES OF AUGUST 19, 2015

The Directors of the Nassau County Interim Finance Authority met on August 19, 2015 at 6:05 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Directors present: Jon Kaiman, Chairman
 Paul Annunziato
 Adam Haber
 Paul Leventhal
 Lester Petracca

Directors absent: John Buran
 Christopher Wright

Staff present: Evan Cohen, Executive Director
 Carl Dreyer, Treasurer
 Laurie Giardina, Corporate Secretary
 Maria Kwiatkowski, Deputy Director
 Jeremy Wise, General Counsel

1. Call to Order/Roll Call

The meeting was called to order at 6:05 PM.

2. Executive Session

At 6:09 PM, a motion was made to go into executive session to discuss labor and contract related issues.

Positive votes: 5 Negative votes: 0

Resolution No. 15-570

EXECUTIVE SESSION - PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Directors of the Nassau County Interim Finance Authority shall convene in Executive Session for the purpose of discussing labor and contract related issues.

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3. Reconvene

At 7:20 PM, the meeting was reconvened. The Chairman stated that no votes were taken

during executive session.

4. Approval of Minutes

On a motion by Director Wright, the Directors approved the minutes from the meeting on July 1, 2015.

Positive votes: 4 Negative votes: 0 Abstention: 1

Resolution No. 14-571

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE JULY 1, 2015 MEETING OF THE DIRECTORS OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on July 1, 2015 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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5. CSEA Voluntary Separation Incentive Program Memorandum of Agreement and Understanding

The County has entered into a Voluntary Separation Incentive Program (“VSIP”) with the Civil Service Employee Union (“CSEA”). Participants will receive \$1,000 per year of service. The County is expected to pay for this incentive through operating revenue.

On a motion by Director Leventhal, the Directors approved the VSIP Agreement.

Positive votes: 5 Negative votes: 0

Resolution No. 15-572

APPROVAL OF A VOLUNTARY SEPARATION AGREEMENT BETWEEN THE COUNTY OF NASSAU AND THE CIVIL SERVICE EMPLOYEES UNION

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials the Authority hereby approves, a voluntary separation agreement between the County of Nassau and the Civil Service Employees Association.

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6. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 7:35 PM.

Respectfully submitted,

Laurie A. Giardina
Corporate Secretary