

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE DIRECTORS
MINUTES OF JULY 1, 2015

The Directors of the Nassau County Interim Finance Authority met on May 8, 2015 at 5:30 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Directors present: Jon Kaiman, Chairman
 John Buran
 Paul Leventhal
 Lester Petracca
 Christopher Wright

Directors absent: Paul Annunziato
 Dermond Thomas

Staff present: Evan Cohen, Executive Director
 Jeremy Wise, General Counsel
 Carl Dreyer, Treasurer
 Maria Kwiatkowski, Deputy Director

1. Call to Order/Roll Call

The meeting was called to order at 5:30 PM.

2. Approval of Minutes

On a motion by Director Wright, the Directors approved the minutes from the meeting on May 8, 2015.

Positive votes: 5 Negative votes: 0

Resolution No. 14-565

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE MAY 1, 2015
MEETING OF THE DIRECTORS OF THE NASSAU COUNTY INTERIM FINANCE
AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on May 1, 2015 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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3. Executive Session

A motion was made to go into executive session to discuss contractual issues related to the

proposed sale or lease of real property.

Positive votes: 5 Negative votes: 0

Resolution No. 15-566

EXECUTIVE SESSION - PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Directors of the Nassau County Interim Finance Authority shall convene in Executive Session for the purpose of discussing the proposed sale or lease of real property by the County.

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4. Adoption of Revised Guidelines for the Review of Nassau County Contracts

The review of Nassau County contracts guidelines was being revised to include review of change orders that exceed ten percent of the contract.

On a motion by Director Wright, the Directors approved the revised guidelines.

Positive votes: 5 Negative votes: 0

Resolution No. 15-567

ADOPTION OF REVISED GUIDELINES FOR THE REVIEW OF NASSAU COUNTY CONTRACTS AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”) and are incorporated into this Resolution by reference; and be it further

RESOLVED, that the Authority hereby approves the staff recommendations in the Materials, which provide for the provisions of review of County contract “change orders” of the Authority; and be it further

RESOLVED, that Authority staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

* * *

5. Consideration of Nassau County Contract for J. Anthony Enterprises, Inc.

The contract is for \$13,407,000 and it is to provide improvements to the Hempstead Road

Maintenance Facility. The County has indicated that it will be funded with capital funds and \$2 million in cash is available for the first year but the project will require additional borrowing.

On a motion by Director Wright, the Directors approved the contract with J. Anthony Enterprises, Inc. in the amount of \$13,408,000

Positive votes: 5 Negative votes: 0

Resolution No. 15-568

CONSIDERATION OF COUNTY CONTRACT FOR J. ANTHONY ENTERPRISES, INC.

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(d) of the Authority Act, the Authority hereby approves the County’s Contract for J. Anthony Enterprises, Inc., which is projected to cost \$13,407,000; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

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6. Consideration of County Attorney Contracts

Four County Attorney contracts were being considered for approval together. One was for \$50,000 with Meyer, Suozzi, English & Klein, P.C. The second was for \$100,000 with Wilson, Elser, Moskowitz, Edelman & Dicker. The third contract was for \$100,000 with Bartlett, McDonough & Monaghan LLP. The fourth contract was for \$250,000 with Bee, Ready, Fishbein, Hatter & Donovan, LLP. Confidential material related to litigation was sent under separate cover.

On a motion by Director Wright, the Directors approved the contracts.

Positive votes: 5 Negative votes: 0

Resolution No. 14-569

REVIEW OF CONTRACTS FROM THE COUNTY ATTORNEY’S OFFICE

RESOLVED, that the materials presented to this meeting of the Directors (the “Materials”) are ordered to be filed with the records of the Nassau County Interim Finance Authority (the

“Authority”); and be it further

RESOLVED, that the County struggles to regain fiscal balance, and it is operating under a financial plan that contemplates, among other measures, transitional borrowing for operating expenses; and be it further

RESOLVED, that County must continue to deliver essential services to County residents; and be it further

RESOLVED, that in these circumstances, NIFA must scrutinize contracts for expenditures that are not consistent with the County’s current financial condition and the priorities, necessities, judgments and fiscal realities embodied in the County's adopted financial plan; and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(d) of the Authority Act, the Authority hereby approves contracts numbered CQAT15000007, CQAT15000004, CQAT15000006 and CQAT15000016 in the Materials; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

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7. Consideration of County Attorney Contract

One County Attorney contract for \$60,000 with Robert J. Bishop was being considered separately for approval. Confidential material related to litigation was sent under separate cover.

On a motion by Director Buran, the Directors approved the contract.

Positive votes: 4 Negative votes: 1 (Director Wright)

8. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 6:02 PM.

Respectfully submitted,

Laurie A. Boucher
Corporate Secretary