

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE FINANCE COMMITTEE
MINUTES OF SEPTEMBER 22, 2015

The Finance Committee of the Nassau County Interim Finance Authority met on September 22, 2015 at 9:01 AM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

Committee Members present: Paul Leventhal, Chairman
 Paul Annunziato
 Jon Kaiman

Directors absent: John Buran

Staff present: Evan Cohen, Executive Director
 Carl Dreyer, Treasurer
 Laurie Giardina, Corporate Secretary
 Maria Kwiatkowski, Deputy Director
 Jeremy Wise, General Counsel

1. Call to Order/Roll Call

The meeting was called to order at 9:01 AM.

2. Approval of Minutes

On a motion by Director Annunziato, the Directors approved the minutes from the meeting on May 8, 2015.

Positive votes: 3 Negative votes: 0

Resolution No. 15-26

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE MAY 8, 2015 FINANCE COMMITTEE MEETING OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Finance Committee meeting of the Authority held on May 8, 2015 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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3. Approval to Refund Certain NIFA Debt and Take Related Actions

The Directors were asked to approve a resolution to forward to the full Board a request to refund NIFA debt which will save approximately \$5.26 million on the current refunding and

\$9.7 million on the advanced refunding.

On a motion by Director Kaiman, the members of the Committee approved the request to forward to the full Board for a vote.

Positive votes: 3 Negative votes: 0

Resolution No. 15-27

REFUNDING OF AUTHORITY DEBT AND RELATED ACTIONS

RESOLVED, that the materials presented to this meeting of the Committee (the “Materials”) are incorporated into this Resolution and are ordered to be filed with the records of the Nassau County Interim Finance Authority (the “Authority”); and be it further

RESOLVED, that based upon the discussions in the Materials, the Committee recommends that the entire Authority Board consider the refunding of certain Authority debt and be it further

RESOLVED, staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

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4. Adjournment

The Chairman made a motion to adjourn. The meeting was adjourned at 9:06 AM.

Respectfully submitted,

Laurie A. Giardina
Corporate Secretary