

NASSAU COUNTY INTERIM FINANCE AUTHORITY  
MINUTES OF THE MEETING OF THE  
GOVERNANCE COMMITTEE  
HELD ON DECEMBER 8, 2011

Pursuant to notice dated December 2, 2011, the Governance Committee of the Nassau County Interim Finance Authority (“NIFA”) was convened at 4:20 PM at the Marriott Long Island Hotel & Conference Center located at 101 James Doolittle Blvd, Uniondale, NY 11553.

The following Members of the Committee were present:

Robert Wild - Chairman  
Ronald Stack  
Leonard Steinman  
Thomas Stokes

Also present were George Marlin, NIFA Director; Christopher Wright, NIFA Director; Dermond Thomas, NIFA Director; Evan Cohen, Executive Director; Maria Kwiatkowski, Deputy Director; Jeremy Wise, General Counsel; Jane Cunneen, Acting Treasurer; and Laurie Boucher, Corporate Secretary.

Upon determining that a quorum was present, the meeting was called to order.

Chairman Robert Wild stated that the first item on the agenda was a resolution to approve the minutes of the April 20, 2011 meeting.

Upon motion duly made and seconded, the following resolution was approved

unanimously:

Resolution No. 11-08

**APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE APRIL 20, 2011 MEETING OF THE GOVERNANCE COMMITTEE OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY**

---

RESOLVED, that the Minutes of the Governance committee meeting of the Authority held on April 20, 2011 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

\* \* \*

Chairman Wild stated that the next item on the agenda was a resolution to revise NIFA’s mission statement to be in compliance with the Authorities Budget Office.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 11-09

**ADOPTION OF A REVISED MISSION STATEMENT AND AUTHORIZATION TO TAKE RELATED ACTIONS**

---

RESOLVED, that the materials presented to this meeting (the “Materials”) are ordered to be filed with the records of the Governance Committee (the “Committee”) of the Nassau County Interim Finance Authority (“NIFA”); and be it further

RESOLVED, that the proposed “MISSION STATEMENT” contained in the Materials is hereby adopted and shall henceforth replace NIFA’s existing Mission Statement; and be it further

RESOLVED, that the Committee recommends that the “MISSION STATEMENT” be forwarded to the Directors of the Nassau County Interim Finance Authority for their review and approval and to take all actions deemed necessary or appropriate in regard to the filing or distribution of said “MISSION STATEMENT.”

\* \* \*

### Revised Mission Statement

*The Nassau County Interim Finance Authority (“NIFA”) was created by the State of New York as a public benefit corporation to improve the general prosperity and economic welfare of the inhabitants of Nassau County and the people of the State of New York. NIFA’s primary goal is to see that on a recurring basis, the County’s annual revenues are equal to its annual expenditures. To assist in its mission, NIFA was granted certain powers including the release of transitional state aid, the ability to borrow money on behalf of the County, and if necessary, to call a control period, as defined in the Act. While striving toward its goals, NIFA is continually mindful of the County’s right to operate independently as a municipal corporation of the State of New York.*

\* \* \*

Chairman Wild then entertained a motion to adjourn. Upon motion duly made and seconded, the Committee members voted unanimously to adjourn the meeting at 4:22 PM.

Respectfully submitted,

Laurie A. Boucher  
Corporate Secretary