

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MINUTES OF THE MEETING OF THE
GOVERNANCE COMMITTEE
HELD ON AUGUST 18, 2010

Pursuant to notice dated August 10, 2010, the Governance Committee of the Nassau County Interim Finance Authority (“NIFA”) was convened at 4:30 PM at the Nassau County Bar Association located at 15th and West Streets, Mineola, NY 11501.

The following Members of the Committee were present:

Robert Wild - Chairman
Leonard Steinman
Thomas Stokes

Also present were Ronald Stack, NIFA Chairman, George Marlin, NIFA Director, Christopher Wright, NIFA Director, Evan Cohen, Executive Director, Maria Kwiatkowski, Deputy Director, Jeremy Wise, General Counsel, Jane Cunneen, Deputy Treasurer, and Laurie Boucher, Corporate Secretary.

Upon determining that a quorum was present, the meeting was called to order.

Chairman Robert Wild stated that the first item on the agenda was a resolution to approve the minutes of the November 17, 2009 meeting.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 10-03

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE NOVEMBER 17, 2009 MEETING OF THE GOVERNANCE COMMITTEE OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Governance committee meeting of the Authority held on November 17, 2009 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

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Chairman Wild stated that the next item on the agenda was a discussion to consider merging the Finance Committee with the Audit and Internal Controls Committee. The members of the Committee agreed that it would be best to keep the committees separate.

Chairman Wild stated that the next item on the agenda was a discussion to consider having the Chairman of NIFA serve on all committees. Director Stack stated that it might be useful to have the Chairman serve on all committees so that he can keep the committees informed of what each is doing. The other members of the committee agreed that it would be beneficial to have the Chairman of NIFA serve on all committees.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 10-04

RESOLUTION RECOMMENDING THE CHAIRMAN SIT ON ALL COMMITTEES AND THE TAKING OF RELATED ACTIONS

RESOLVED, that the Governance Committee of the Nassau County Interim Finance Authority (“NIFA”), recommends that the Directors of NIFA consider a resolution supporting the amendment of all NIFA committee charters such that the Chairman of NIFA shall serve, ex officio, on each committee.

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Chairman Wild then entertained a motion to adjourn. Upon motion duly made and seconded, the Committee members voted unanimously to adjourn the meeting at 4:37 PM.

Respectfully submitted,

Laurie A. Boucher
Corporate Secretary