

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MINUTES OF THE MEETING OF THE
EMPLOYMENT AND COMPENSATION COMMITTEE
HELD ON AUGUST 18, 2010

Pursuant to notice dated August 10, 2010, the Employment and Compensation Committee (“Committee”) of the Nassau County Interim Finance Authority (“NIFA”) was convened at 4:37 PM, at the Nassau County Bar Association located at 15th and West Streets, Mineola, NY 11501.

The following Members of the Committee were present:

Leonard Steinman, Chairman
Ronald Stack
Thomas Stokes
Christopher Wright

Also present were Ron Stack, NIFA Chairman, George Marlin, NIFA Director, Robert Wild, NIFA Director, Evan Cohen, Executive Director, Maria Kwiatkowski, Deputy Director, Jeremy Wise, General Counsel, Jane Cunneen, Deputy Treasurer and Laurie Boucher, Corporate Secretary.

Upon determining that a quorum was present, the meeting was called to order.

Chairman Steinman stated that the first item on the agenda was approval of the minutes of the meeting of the Employment and Compensation Committee held on June 19, 2009.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 10-14

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE JUNE 18, 2008 MEETING OF THE EMPLOYMENT AND COMPENSATION COMMITTEE OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the meeting of the Employment and Compensation Committee meeting held on June 19, 2009 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

* * *

Chairman Steinman then entertained a motion to go into executive session pursuant to section 105 of the Public Officer’s Law to discuss the employment history and status of a specific employee.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 10-15

EXECUTIVE SESSION - PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Directors of the Nassau County Interim Finance Authority shall convene in Executive Session for the purpose of discussing the employment history and status of a specific employee.

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At 4:38 PM the open session of the Employment and Compensation Committee meeting

was temporarily adjourned and an executive session was convened. At 5:14 PM the executive session was adjourned and the open session was reconvened. The Chairman stated that no votes were taken during executive session.

At 5:15 PM the open session of the Employment and Compensation Committee meeting was temporarily recessed. At 5:33 PM the open session was reconvened.

Director Stack then entertained a motion to go into executive session pursuant to section 105 of the Public Officer's Law to discuss the employment history and status of a specific employee.

Upon motion duly made and seconded, the following resolution was approved unanimously:

Resolution No. 10-16

EXECUTIVE SESSION - PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Directors of the Nassau County Interim Finance Authority shall convene in Executive Session for the purpose of discussing the employment history and status of a specific employee.

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At 5:34 PM the open session of the Employment and Compensation Committee meeting was temporarily adjourned and an executive session was convened.

At 5:51 PM the executive session was adjourned and the open session was reconvened. The Chairman stated that no votes were taken during executive session.

The Chairman then entertained a motion to adjourn. Upon motion duly made and seconded, the Committee members voted unanimously to adjourn the meeting at 5:51 PM.

Respectfully submitted,

Laurie A. Boucher
Corporate Secretary