

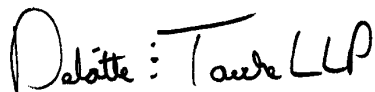
INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Nassau County Interim Finance Authority:

We have audited, in accordance with auditing standards generally accepted in the United States of America, the entity-wide financial statements and governmental funds financial statements of the Nassau County Interim Finance Authority (the "Authority"), a component unit of the County of Nassau, as of December 31, 2010, which include the statement of net assets (deficit), the statement of activities for the year then ended, the governmental funds balance sheet and statement of revenues, expenditures and changes in fund balances for the year then ended, and have issued our report thereon dated April 20, 2011, which contained an emphasis of a matter paragraph relating to a restatement of the 2009 net assets (deficit) and debt service fund balance.

In connection with our audit, nothing came to our attention that caused us to believe that the Authority failed to comply with the Authority's Investment Guidelines, the New York State ("NYS") Comptroller's Investment Guidelines and Section 2925 of the NYS Public Authorities Law (collectively, the "Investment Guidelines"), which is the responsibility of the Authority's management, insofar as they relate to financial and accounting matters. However, our audit was not directed primarily toward obtaining knowledge of noncompliance with such Investment Guidelines.

This report is intended solely for the information and use of the Board of Directors, management, and the Office of the New York State Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Deloitte : Touche LLP". The signature is written in a cursive, flowing style.

April 20, 2011