



Nassau County Interim Finance Authority

May 2, 2011

John Ciampoli, Esq.
Nassau County Attorney
Executive Office Building
One West Street
Mineola, New York 11501-4820

Dear Mr. Ciampoli:

Earlier today, NIFA adopted Resolution No. 11-319 approving Nassau County's request to issue up to \$88 million in general obligation bonds. NIFA took this action based on the County's representation that such borrowing (i) was approved by a duly adopted ordinance of the County Legislature and (ii) is consistent with the financial plan for 2011 adopted by the County in 2010.

Please be advised that when considering future requests from the County to approve borrowing, NIFA will review such requests together with applicable contracts, approved capital spending plans and the overall fiscal health of the County.

At today's meeting, NIFA also adopted Resolution No. 11-320 ordering the County Attorney to provide NIFA with contracts for review consistent with the contracts approval procedures adopted by NIFA on March 24, 2011. Our prior efforts to obtain contracts from the County have not been satisfied, necessitating this formal order directed to you. If the County has approved since March 24 any contracts in amounts covered by NIFA's contracts review procedures, please provide a schedule of such contracts immediately. Please also provide us immediately with a listing of the backlog of pending contracts for which our approval is expected to be required.

Sincerely,

A handwritten signature in black ink, appearing to read "Ronald Stack", with a long horizontal flourish extending to the right.

Ronald Stack

NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLUTION NO. 11- 320

ORDER REQUIRING COUNTY ATTORNEY TO IMMEDIATELY SUBMIT APPROVED CONTRACTS TO NIFA IN ACCORDANCE WITH CONTRACT GUIDELINES

WHEREAS, the Nassau County Interim Finance Authority (the "Authority"), pursuant to Section 3669 2(f) of the Authority Act, shall issue, to the appropriate official of the County, such orders as it deems necessary to accomplish the purposes of the Act; and

WHEREAS, NIFA adopted Contract Approval Guidelines on March 24, 2011, and requested that the County Attorney submit all approved contracts to NIFA for review, as required by the Guidelines; and

WHEREAS, to date the County Attorney has not submitted such contracts to NIFA as requested,

NOW THEREFORE BE IT RESOLVED, that the materials presented to this meeting of the Board of Directors (the "Materials") are ordered to be filed with the records of the Authority; and be it further

RESOLVED, that based upon the discussion in the Materials and pursuant to Section 3669 2(f) of the Authority Act, the Authority hereby orders the County Attorney to immediately submit all approved contracts to NIFA for consideration, in accordance with NIFA's approved Guidelines; and be it further

RESOLVED, that staff may take all actions and do all things that they deem necessary to carry out the intent of this resolution.

Ronald Stack
Chairperson

May 2, 2011