



Nassau County Interim Finance Authority

Statement of the Nassau County Interim Finance Authority

Mineola, NY – January 31, 2011 – The Nassau County Interim Finance Authority (“NIFA”) is disappointed that Presiding Officer Peter Schmitt of the Nassau County Legislature today chose to make unfounded attacks on the integrity of all six NIFA Directors. The NIFA Directors will not be distracted or intimidated from performing their statutory responsibilities on behalf of Nassau County and New York State. The press release issued by Presiding Officer Schmitt is inaccurate and misleading in numerous respects, in ways that should have been known to him.

NIFA will continue to work with Nassau County’s elected officials to restore balance to the County’s finances and resolve its fiscal problems.

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