

**NIFA**

**Nassau County Interim Finance Authority**

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**STATEMENT BY BOARD OF DIRECTORS OF THE NASSAU  
COUNTY INTERIM FINANCE AUTHORITY (NIFA)**

**Mineola, NY – August 2, 2011** – NIFA is hopeful that one result of the failure of the referendum is that the leadership of the County will now devote all of its energies and efforts into balancing the County Budget. Many observers have pointed to difficulties that must be addressed in the five months left in the 2011 Fiscal Year. NIFA is also very concerned about a 2012 budget deficit we estimate at approximately \$225 million given the County’s last update to their Multi Year Financial Plan, as well as the future years of that Plan. We look forward to working with the County in dealing with this daunting challenge of balancing the budget for now, next year and the future with a renewed and undistracted focus.

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