

NASSAU COUNTY INTERIM FINANCE AUTHORITY

MEETING OF THE DIRECTORS

MINUTES OF JUNE 23, 2020

The Directors' Meeting of the Nassau County Interim Finance Authority was convened on June 23, 2020 at 6:01 PM via teleconference, pursuant to legal notice given on June 22, 2020 and electronic notice posted on the Authority's website.

Directors on call: Adam Barsky, Chairman
Paul Annunziato
Paul Leventhal
Lester Petracca
Howard Weitzman
Christopher Wright

Absent from call:

Staff on call: Evan Cohen, Executive Director
Carl Dreyer, Treasurer
Kathleen Stella, Corporate Secretary
Jeremy Wise, General Counsel
Martha Worsham, Deputy Director

Call to Order/Roll Call

The meeting was called to order at 6:01 PM.

1. Approval of Minutes of the Directors' Meeting on June 9, 2020

Upon a motion made by Director Wright and seconded by Director Weitzman, the Directors approved the minutes from the meeting on June 9, 2020.

Positive votes: 6 Negative votes: 0

RESOLUTION NO. 20-215

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE JUNE 9, 2020 MEETING OF THE DIRECTORS OF THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on June 9, 2020 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such

Minutes, are hereby in all respects ratified and approved as actions of the Authority.

2 Selection of Book Running Senior Manager for NIFA's Next Financing

After a briefing given by Jeremy Wise, NIFA's General Counsel, the Directors were requested to approve a Book Running Senior Manager for NIFA's next negotiated borrowing.

Upon a motion made by Director Leventhal and seconded by Director Weitzman, the Directors approved the following resolution with Paul Annunziato abstaining.

Positive votes: 5 Negative votes: 0 Abstention: 1

RESOLUTION NO. 20-216

SELECTION OF BOOK RUNNING SENIOR MANAGER FOR NIFA

RESOLVED, that the materials presented to this meeting of the Directors (the "Materials") are incorporated herein and ordered to be filed with the records of the Nassau County Interim Finance Authority ("NIFA"); and be it further

RESOLVED, that based upon the discussion in the Materials, NIFA selects Goldman Sachs & Co as the book running senior manager for its initial transaction under the authorization granted to NIFA pursuant to recently enacted State Legislation.

Executive Session

Pursuant to section 105 subdivision of the NYS Open Meetings Law, Director Wright entertained a motion, which was seconded, to go into Executive Session to discuss contracts and pending litigation pursuant to article fourteen of the civil service law.

Upon a motion made by Director Wright and seconded by Director Weitzman the Directors approved the following resolution.

At 6:08 PM the open session of the Directors meeting was temporarily adjourned, and an Executive Session of the Directors was convened.

Positive votes: 6 Negative votes: 0

RESOLUTION NO. 20-217

EXECUTIVE SESSION - PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Directors of the Nassau County Interim Finance Authority shall convene in Executive Session for the purpose of discussing contracts and pending litigation pursuant to article fourteen of the civil service law.

* * *

At 7:13 PM a motion was made and seconded to come out of Executive Session.

Positive votes: 6 Negative votes: 0

Reconvened

Chairman Barsky noted that no votes were taken in the Executive Session and reconvened the Directors' meeting.

Director Wright made a motion to adjourn, which was seconded by Director Leventhal. The Director's meeting was adjourned at 7:15 PM.

Respectfully submitted,

Kathleen Stella
Corporate Secretary