

NASSAU COUNTY INTERIM FINANCE AUTHORITY
MEETING OF THE AUDIT AND INTERNAL CONTROLS COMMITTEE
MINUTES OF OCTOBER 15, 2020

The Audit and Internal Controls Committee of the Nassau County Interim Finance Authority convened on October 15, 2020 at 6:05 PM via public zoom audio and visual teleconference, pursuant to legal notice given on October 8, 2020 and electronic notice posted on the Authority's website.

Committee Members on call: Christopher Wright, Chairman
Adam Barsky
Lester Petracca

Committee Members absent:

Staff on call: Evan Cohen, Executive Director
Carl Dreyer, Treasurer
Kathleen Stella, Corporate Secretary
Jeremy Wise, General Counsel
Martha Worsham, Deputy Director

Call to Order/Roll Call

The meeting was called to order at 6:05 PM.

1. Approval of Minutes

Upon a motion duly made by Committee Member Barsky and seconded by Committee Member Petracca the Committee approved the minutes from the meeting on September 10, 2020.

Positive votes: 3 Negative votes: 0

Resolution No. 20-89

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE
SEPTEMBER 10, 2020 AUDIT AND INTERNAL CONTROLS COMMITTEE MEETING OF
THE NASSAU COUNTY INTERIM FINANCE AUTHORITY

RESOLVED, that the Minutes of the Audit and Internal Controls Committee meeting of the Authority held on September 10, 2020 are hereby approved and all actions taken by the Committee Members present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

2. Presentation of RSM 2020 Audit Plan

Jen Katz, a partner of RSM explained the audit plan. RSM scope of this year's audit remains the same from prior years. She stated that the audit planning and initial fieldwork will begin in January 2021.

3. Nine Month's Budget Versus Actual Results (September 30, 2020)

NIFA's Treasurer, Carl Dreyer, explained the Actual Results versus the Adopted Budget for the first nine months of fiscal 2020.

Adjournment

Upon a motion made by Committee Member Petracca seconded by Committee Member Barsky and the meeting was adjourned at 6:23 PM.

Respectfully submitted,

Kathleen Stella
Corporate Secretary