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For Immediate Release

**\*\*\*P R E S S   R E L E A S E\*\*\***

**NIFA Welcomes Finance Veteran Mo Meghji To Board of Directors**

**February 23, 2021**—The Nassau County Interim Finance Authority (NIFA), which oversees the financial affairs of Nassau County, announced today that Mohsin Y. Meghji has been appointed to serve as one of the seven members of its Board of Directors, effective immediately. Mr. Meghji was appointed to the Board by New York State Governor Andrew Cuomo at the recommendation of Senate Majority Leader Andrea Stewart-Cousins.

[Mr. Meghji](#) is a nationally recognized turnaround professional known for his work with companies encountering financial, operational, or strategic challenges or at inflection points in their growth cycles. He is founder and managing partner of [M3 Partners](#), LP, a corporate advisory firm that specializes in turnarounds and performance improvement. Through M3 Partners, Mr. Meghji has, among other engagements, recently served as chief restructuring officer for Sears Holdings Corporation, Barney’s Inc., and Sanchez Energy Corporation, and on the Boards of Directors of a variety of companies including Toys “R” Us, Frontier Communications, and Intelsat S.A.

Mr. Meghji also has served as the founder and Chief Executive Officer of M III Acquisition Corp., a special purpose acquisition company that merged with a national engineering, procurement and construction services company to become Infrastructure and Energy Alternatives, Inc. (NASDAQ:IEA), a leader in the utility-scale renewable energy sector. Prior to founding M3 Partners, Mr. Meghji served as Executive Vice President and Head of Strategy at Springleaf Holdings LLC, now known as OneMain Holdings, Inc. (NYSE:OMF), where he was a key member of the management team that transformed the company following the global financial crisis, returning it to profitability and enabling it to go public in October 2013 while generating a significant return to its shareholders.

Mr. Meghji is filling the Board seat previously held by Paul Leventhal, and he will serve as a Director until the term expires on December 31, 2021.

NIFA Chairman Adam Barsky said, “We are pleased to welcome Mo Meghji to the Board of Directors, as it continues to fulfill its mission of overseeing the County’s finances. Mo’s years of experience managing complex problems and aligning interests to achieve financial and strategic goals will serve our Board and this County very well.”

“We thank Mr. Leventhal for his years of service and knowledge, which have been an asset to the NIFA and the County,” Mr. Barsky concluded.

“I am honored to serve as a member of the Nassau County Interim Finance Authority Board of Directors,” said Mr. Meghji. “I look forward to helping the Board and its staff maintain the financial security of Nassau County.” Mr. Meghji has been a resident of Nassau County for over 18 years.

#### MORE ABOUT THE NASSAU COUNTY INTERIM FINANCE AUTHORITY (NIFA)

The Nassau County Interim Finance Authority (NIFA) is a corporate governmental agency that was established as an instrumentality of New York State. NIFA (the "Authority") is empowered to issue its bonds and notes for various County purposes, including the restructuring of a portion of the County's outstanding debt. In addition, the Authority has certain powers under the Act to monitor and oversee the County's finances, including Covered Organization, and upon the declaration of a "control period," additional oversight authority. In the absence of a control period, the Authority is empowered, among other things, to review financial plans submitted to it; to make recommendation or, if necessary, adverse findings thereon; to monitor compliance; to make transitional State aid available as it determines; to comment on proposed borrowings by the County and Covered Organizations; and to impose a control period upon making one of the statutory findings.